

SB 859 STAFF MEASURE SUMMARY

House Committee On Rules

Prepared By: Melissa Leoni, LPRO Analyst

Meeting Dates: 6/21

WHAT THE MEASURE DOES:

Increases the amount that the State Marine Board may deposit and retain in the Salvaged Vessel Subaccount each biennium from \$150,000 to \$1 million.

Senate Vote: Ayes, 21; Nays, 7--Findley, Girod, Hansell, Heard, Linthicum, Thatcher, Thomsen

No fiscal impact; no revenue impact

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Salvaged Vessel Subaccount within the Boating Safety, Law Enforcement, and Facility Account may be used for the salvage, towing, storage, and disposal of abandoned and derelict vessels that weigh less than 200 gross tons. Current law establishes a limit on the total amount of funds the State Marine Board may deposit and retain in this subaccount each biennium at \$150,000. Senate Bill 859 raises that limit to \$1 million each biennium.