SB 225 B STAFF MEASURE SUMMARY

House Committee On Rules

Prepared By:Lisa GezelterMeeting Dates:6/9, 6/17

WHAT THE MEASURE DOES:

Establishes minimum distribution for education service districts from Statewide Education Initiatives Account beginning July 1, 2021. Declares emergency, effective July 1, 2021.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Currently, funding generated by the corporate activity tax contained in House Bill 3427 (2019) is distributed to education service districts based on enrollment. Senate Bill 225 B enacts a minimum distribution for small education service districts.