

## Legislative Fiscal Office

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## Joint Committee on Ways and Means

Sen. Betsy Johnson, Senate Co-Chair  
Sen. Elizabeth Steiner Hayward, Senate Co-Chair  
Rep. Dan Rayfield, House Co-Chair

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Laurie Byerly, Interim Legislative Fiscal Officer  
Amanda Beitel, Deputy Legislative Fiscal Officer (Budget)  
Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

**To:** Transportation and Economic Development Subcommittee

**From:** Matt Stayner, Legislative Fiscal Office

**Date:** June 16, 2021

**Subject:** HB 2345 – Relating to  
Work Session Recommendations

The measure establishes Oregon Rural Capacity Fund to provide grants to Economic Development Districts for the purpose providing those districts with the resources to assist rural jurisdictions to learn about, apply for, and manage grants and other funding opportunities that can be used to support workforce, infrastructure, economic development, and community development. The measure also requires Oregon Business Development Department to develop and communicate the program's policies and purposes, determine total amount of moneys available, consult and coordinate with Economic Development Districts on distribution, and make distributions from Fund.

The -1 amendment provides a General Fund appropriation of \$500,000 for deposit in the Oregon Rural Capacity Fund.

### **Recommended Changes**

LFO recommends adoption of the -1 amendment.

### **Final Subcommittee Action**

LFO recommends that HB 2345, as amended by the -1 amendment, to be moved to the Ways and Means Full Committee.

### **Carriers**

Full Committee: \_\_\_\_\_

House Floor: \_\_\_\_\_

Senate Floor: \_\_\_\_\_