### FISCAL IMPACT OF PROPOSED LEGISLATION

### 81st Oregon Legislative Assembly - 2021 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 154 - A

Prepared by: Michael Graham

Reviewed by: Laurie Byerly, Zane Potter

Date: March 30, 2021

#### **Measure Description:**

Requires an agreement that exempts a solar project from property taxes by allowing payment of a fee in lieu of taxes to specify whether the land on which the solar project sits will be included in the exemption; and requires the fee in lieu of property taxes to be computed at a rate between \$5,500 and \$7,000 per megawatt of nameplate capacity.

### **Government Unit(s) Affected:**

Cities, Counties, Special Districts, Department of Revenue (DOR)

## **Analysis:**

The proposed legislation has been determined to have

# MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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