

HB 2693 -1 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 4/15, 4/27, 6/7

WHAT THE MEASURE DOES:

Adjusts property tax exemption for apprenticeship property which requires that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust. Allows exception to requirement to provide for temporary property use, totaling no more than 7 consecutive days and no more than 30 calendar days in tax year, by tax exempt corporation. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Effect of current statute on planned charitable events.
- Limits on lending use.
- Charitable services during the Pandemic.
- Apprenticeship using the property tax exemption under current statute.

EFFECT OF AMENDMENT:

-1 Places restrictions on the use of borrowed property for the period of time that it is borrowed from apprenticeship training program that qualifies for a property tax exemption under 307.580. Allows for rental payment. Specifically prohibits use of the borrowed property, by borrowing organization, for propaganda, influencing legislation, political intervention, or supporting and/or opposing public office candidates. Updates Internal Revenue Code connection to 2020.

BACKGROUND:

Current statute provides for property tax exemption in apprenticeship programs under certain conditions under ORS 307.580.