

Joint Committee on Tax Expenditure Bills

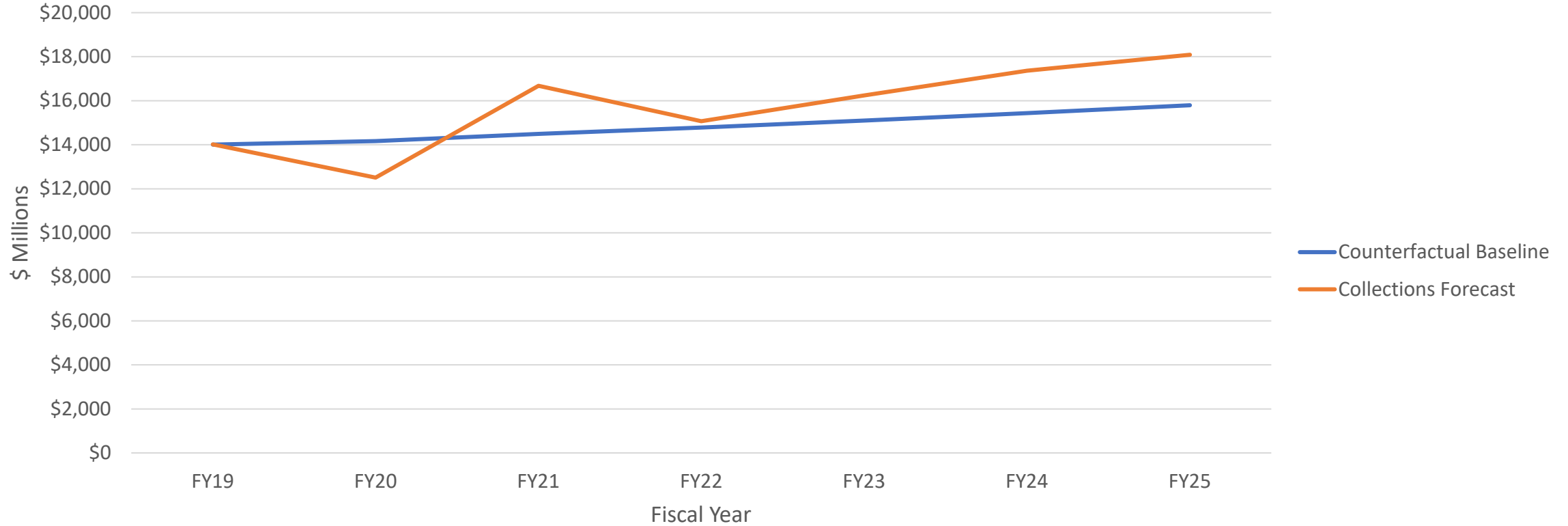
Bills	Policy Summary	Preliminary Biennial Estimates (\$M)		
		2021-23	2023-25	2025-27
Extenders (1.1.22 to 1.128)				
SB 142 , HB 2444	Child with a Disability	-\$4.9	-\$10.2	-\$10.6
SB 143	Rural Medical Providers (grandfather clause to 1.1.37)	-\$1.2	-\$4.4	-\$6.1
SB 144 , HB 2442	Severe Disability	-\$4.8	-\$9.7	-\$9.7
HB 2441	Public University Venture Development Funds	-\$0.3	-\$0.5	-\$0.4
SB 146 , HB 2440	Working Family Dependent Care	-\$31.9	-\$63.8	-\$63.8
HB 2721	WFDC expansion	-\$1.9	-\$2.5	-\$2.5
SB 148 , HB 2551	IDA Contributions	-\$6.6	-\$13.6	-\$13.9
SB 149	Oregon Life and Health Insurance Guaranty Association	-\$0.7	-\$0.9	-\$0.5
SB 150 , HB 2452	Oregon Veterans' Home physician	\$0.0	-\$0.1	-\$0.1
Subtotal (Extenders):		-\$52.3	-\$105.7	-\$107.6
Existing				
HB 2819	Expands the Oregon EITC to ITIN filers	-\$5.7	-\$11.9	-\$6.1
HB 2096	Increases tax credit cap from \$3.625M per year to \$16.75M per biennium	-\$0.5	-\$2.7	-\$5.0
HB 3244, SB 43	Increases the annual cap from \$14M to \$20M; extend 6 years	-\$11.5	-\$26.3	-\$39.0
SB 43	Extend Greenlight Oregon Labor Rebate program 6 years Withholding	\$0.0	-\$5.2	-\$10.6
HB 2584	Increases annual cap from \$25 million to \$35 million	\$0.0	-\$4.1	-\$6.4
Subtotal (Other Existing Tax Credit):		-\$17.7	-\$50.2	-\$67.1
New				
SB 330	Creates a temporary tax credit for landlords	-\$7.5	-\$15.0	-\$15.0
HB 3364	Income tax credit for percentage of gain on the sale publicly supported housing			
HB 2737	Income tax subtraction for AmeriCorps national service educational awards	-\$0.2	-\$0.2	-\$0.2
HB 3302	Income tax credit for contributions to workforce training organizations	-\$0.3	-\$0.4	-\$0.4
Subtotal (New Tax Expenditures):		-\$8.0	-\$15.6	-\$15.6
General Fund Total:		-\$78.0	-\$171.4	-\$190.2

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		2021-23	2023-25	2025-27
	Non-General Fund Impact			
SB 154	Modify/extend PiLT program for solar project 6 years	-\$0.5		
SB 155	Extend exemption for nonprofit property used as low-income housing 6 years	-\$0.5		
SB 157 , HB 2445	Creates an explicit sunset date of 1.1.28 for the exemption of medical purchases from the retail marijuana tax	-\$28.8		
SB 102	Exempt from S&L transient lodging taxes military quarters used for temporary occupancy by service members, veterans, and OMD personnel.	Minimal		
SB 43	Greenlight Oregon Labor Rebate (GOLR)	\$0.0	\$5.2	\$10.6
	Oregon Production Investment Fund (_OPIF)	\$0.0	12.7	25.4
		-\$29.8		



ARPA Baseline and Collections Forecast Preliminary Estimates

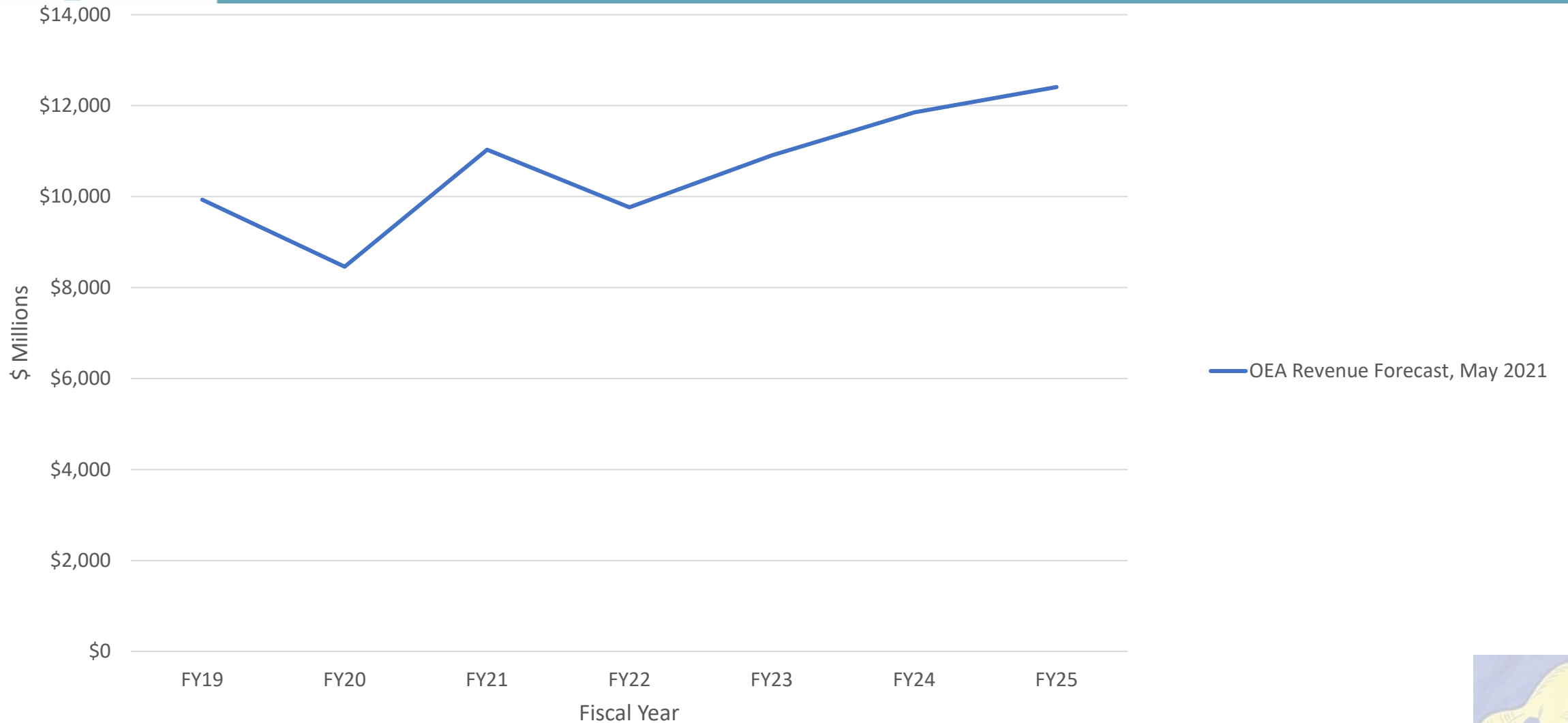


	\$ Millions						
	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Counterfactual baseline:	\$14,006	\$14,169	\$14,491	\$14,776	\$15,099	\$15,438	\$15,796
de minimis:	\$140	\$142	\$145	\$148	\$151	\$154	\$158
Collections forecast:	\$14,012	\$12,510	\$16,674	\$15,072	\$16,238	\$17,360	\$18,086
Forecast - Baseline:	\$6	-\$1,659	\$2,183	\$296	\$1,139	\$1,922	\$2,290



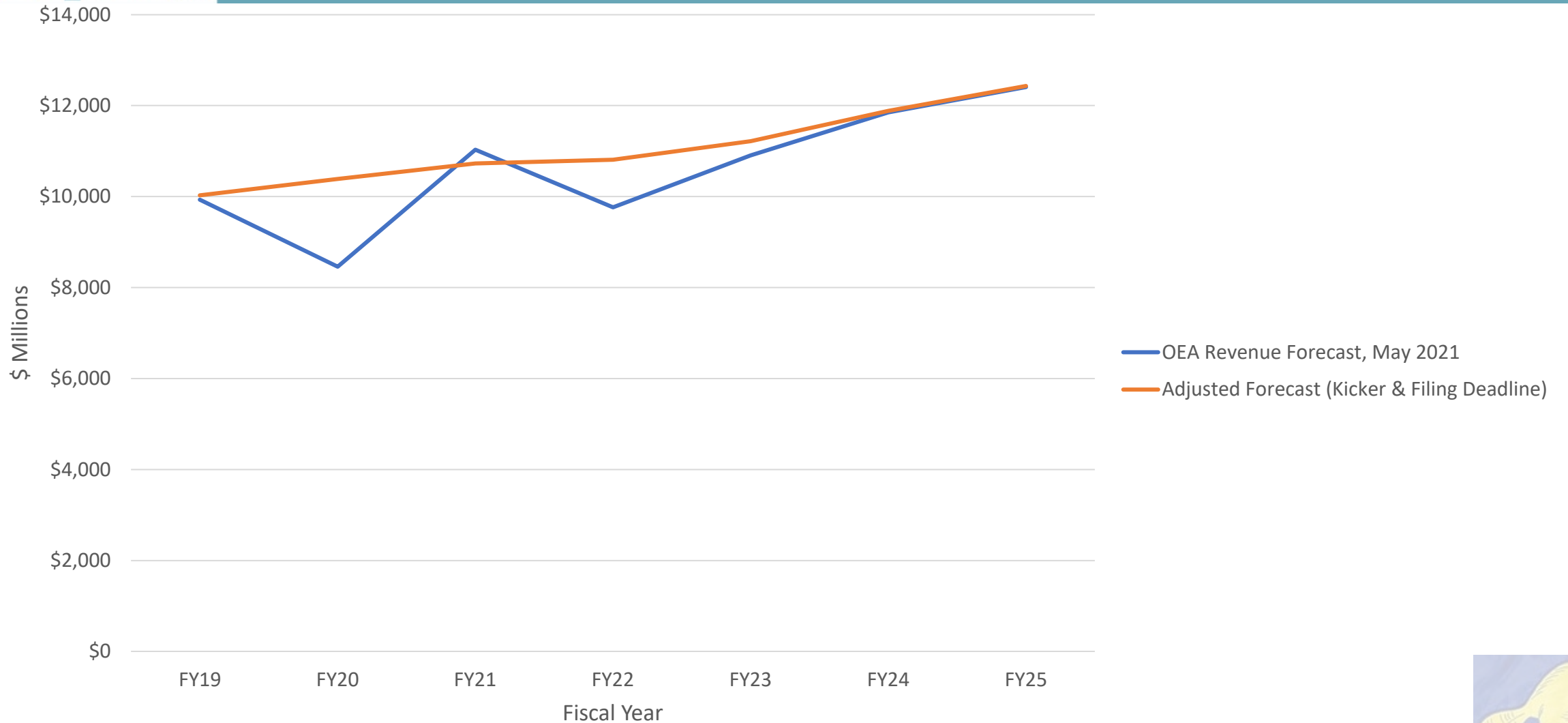


Personal Income Tax Collections





Personal Income Tax Collections





Personal Income Tax Collections

