SUBCOMMITTEE RECOMMENDATION

HB 5001 Board of Accountancy

To: Ways and Means Full Committee From: General Government Subcommittee

Carrier: Representative G. Smith

HB 5001 is the budget bill for the Board of Accountancy. The Board protects the public by licensing and regulating Certified Public Accountants, Public Accountants and accounting firms in Oregon. The Board is primarily supported by business registration fees, biennial licensing fees, and examination fees, and receives no moneys from the General Fund.

The 2021-23 budget recommended by the Subcommittee totals \$3,271,479 Other Funds, 8 positions and 7.50 FTE. The recommended budget is a 12.6 percent increase from the 2019-21 legislatively approved budget and is a current service level budget that allows the Board to continue its current operations in the 2021-23 biennium.

The General Government Subcommittee recommends HB 5001 be amended by the -1 amendment and be reported out do pass, as amended.