

HB 3138 A STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 5/27

WHAT THE MEASURE DOES:

Extends time for filing of estate tax return, as applicable to estate, to twelve months. Applies to estates of decedents dying on or after January 1, 2022. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Currently, if no federal estate tax form is required, Oregon allows nine months for filing and payment of tax.