

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 2781 - 2
Revenue Area:	Property Tax
Economist:	Jaime McGovern
Date:	05/17/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Cancels property taxes and interest on port without a working waterfront with existing property tax delinquency since January 1, 2012. Cancels property taxes and interest on port which was transferred from federal government to port district under ORS Chapter 777.

Revenue Impact:

This measure potentially creates a loss of \$25,720 in Coos County, and a potential loss of \$50,000 in Tillamook County.

Impact Explanation:

There is an outstanding property tax bill which started with the imposed amount of \$4,500 for Port of Coos bay in 1991, during the period in which it was leased to the Coast Guard. The current past due balance on that account after approximately thirty years is \$25,730. The Port has not made any payments and the passage of this bill would waive this uncollected amount. Tillamook County also maintains on its rolls a delinquent account on tax for property that was deeded ultimately to the port and has accrued to the amount of \$50,000. These accounts have thus far been uncollectable, and the passage of this bill would nullify the ports obligation to pay. No other counties are known to be affected by this measure.

Creates, Extends, or Expands Tax Expenditure: Yes No