

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 2247 - A
Revenue Area:	Property Tax
Economist:	Jaime McGovern
Date:	05/17/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Authorizes county to adopt ordinance or resolution authorizing waiver of interest charged on delinquent business real property taxes for business property owners who are current as of February 15, 2020.

Revenue Impact:

This measure has no direct revenue impact as it is permissive.

Impact Explanation:

The governing body of a county may adopt an ordinance to waive interest on delinquent property taxes when the delinquency was directly due to the wildfires of 2020 or the pandemic. As it is permissive, the impact is contingent on individual county decisions. For context, approximately \$33 million are collected in interest annually statewide for all delinquent properties. This measure would give a county governing board discretion to affect a specific portion of that for a specific year.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to provide relief to business owners in the pandemic and in the wake of the wildfires.