

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number: HB 2452
Revenue Area: Personal Income Tax
Economist: Kyle Easton
Date: 2/17/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends sunset for Oregon Veterans’ Home physician tax credit from January 1, 2022 to January 1, 2028.

Revenue Impact:

	Fiscal Year		Biennium		
	2021-22	2022-23	2021-23	2023-25	2025-27
General Fund	\$0	Less than -\$50K	Less than -\$50K	Less than -\$100K	Less than -\$100K

Impact Explanation:

In recent years, the tax credit has reduced General Fund revenue by between \$10,000 and \$30,000 per year. Since the opening of Oregon’s second Veterans’ Home in 2014, about 15 taxpayers per year have claimed the credit with an average benefit of about \$1,800 per taxpayer per year.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this tax credit is to increase the number of health care professionals providing long-term care to Oregon veterans, thereby increasing the number of veterans receiving such care.