## HB 2357 A STAFF MEASURE SUMMARY

### **House Committee On Revenue**

**Prepared By:** Jaime McGovern, Economist

Meeting Dates: 5/10

# WHAT THE MEASURE DOES:

Reallocates privilege tax revenue to Oregon Forest Resources Institute Fund, newly created Family Forestlands Subaccount, and Sound Forestry Practices Subaccount within State Forestry Department Account. Directs allowable usage of funds by State Forestry Department. Expands board of directors of Oregon Forest Resources Institute to include, as voting members, one person who represents environmental community, and one person who has experience with fishery or wildlife-related science. Prohibits use of Oregon Forest Resources Institute funds on certain advertising or outreach. Requires institute to maintain records of staff interactions with certain individuals, report to Governor on records and make report publicly available.

### **ISSUES DISCUSSED:**

### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

The Forest Products Harvest Tax (FPHT) is the cumulative amount of taxes imposed on forest products, in Oregon, assessed by volume, or thousand board feet (MBF). The dedicated amount to the Oregon Forest Resources Institute (OFRI) is independently set by the OFRI Board, subject to a cap. Currently, that amount that has been set by the OFRI Board is \$1.12/ MBF.