

SB 859 STAFF MEASURE SUMMARY

Senate Committee On Rules

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Meeting Dates: 4/20, 5/13

WHAT THE MEASURE DOES:

Increases the amount that the State Marine Board may deposit and retain in the Salvaged Vessel Subaccount each biennium, from \$150,000 to \$1 million.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Salvaged Vessel Subaccount within the Boating Safety, Law Enforcement and Facility Account may be used for the salvage, towing, storage and disposal of abandoned and derelict vessels that weigh less than 200 gross tons. Current law establishes a limit on the funds the State Marine Board may deposit and retain in this subaccount each biennium, at \$150,000. Senate Bill 859 raises that limit to \$1 million each biennium.