

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 3364
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	5/6/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates credit against income taxes available to a taxpayer that is a seller of publicly supported housing in Oregon and makes a qualifying sale. Specifies credit amount as equal to __ percent of the gain realized on the taxpayer's federal income tax return for the qualifying sale. Allows unused credit amount to be carried forward up to three succeeding tax years. Requires certification of tax credit by Housing and Community Services Department. Limits amount of credits certified to no more than three million per calendar year. Applies to tax years beginning on or after January 1, 2022 and before January 1, 2028.

Revenue Impact (in \$Millions):

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes **No**

Further Analysis Required