

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 3138 - 1
Revenue Area:	Estate Tax
Economist:	Jaime McGovern
Date:	05/05/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends time for filing of estate tax return to for all estate tax filers to 12 months following decedent's death

Revenue Impact:

The revenue impact is minimal

Impact Explanation:

Given the increase in filing time, there may be a shift in the first year of implementation, as estate tax filers make use of the additional three months. However, this impact is a one-time potential shift, as it would have double symmetrically increasing and decreasing effects in following years. In addition, even though, the Department of Revenue currently allows for extensions of filings beyond the nine-month deadline, this option is infrequently utilized, and the average filing time is approximately 9.5 months. Therefore, it is not expected that the impact would be large. The potential increase in filing time in the first year arises from the fact that this measure coincides with Covid-19 deaths and some additional unplanned filings may result.

Creates, Extends, or Expands Tax Expenditure: Yes No