REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2021 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date:

HB 3073 - A4 School Finance Dae Baek 04/24/2021

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Makes the Early Learning Council responsible for leading cross-sector strategic planning that establishes the goals, objectives and strategies necessary for a statewide early learning system. Establishes the Department of Early Learning and Care and specifies duties, functions and powers of the department. Takes effect on passage.

Revenue Impact: No change in the formula revenue available for distribution to school districts and education service districts

Impact Explanation:

The bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill reaches the committee.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀

Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro