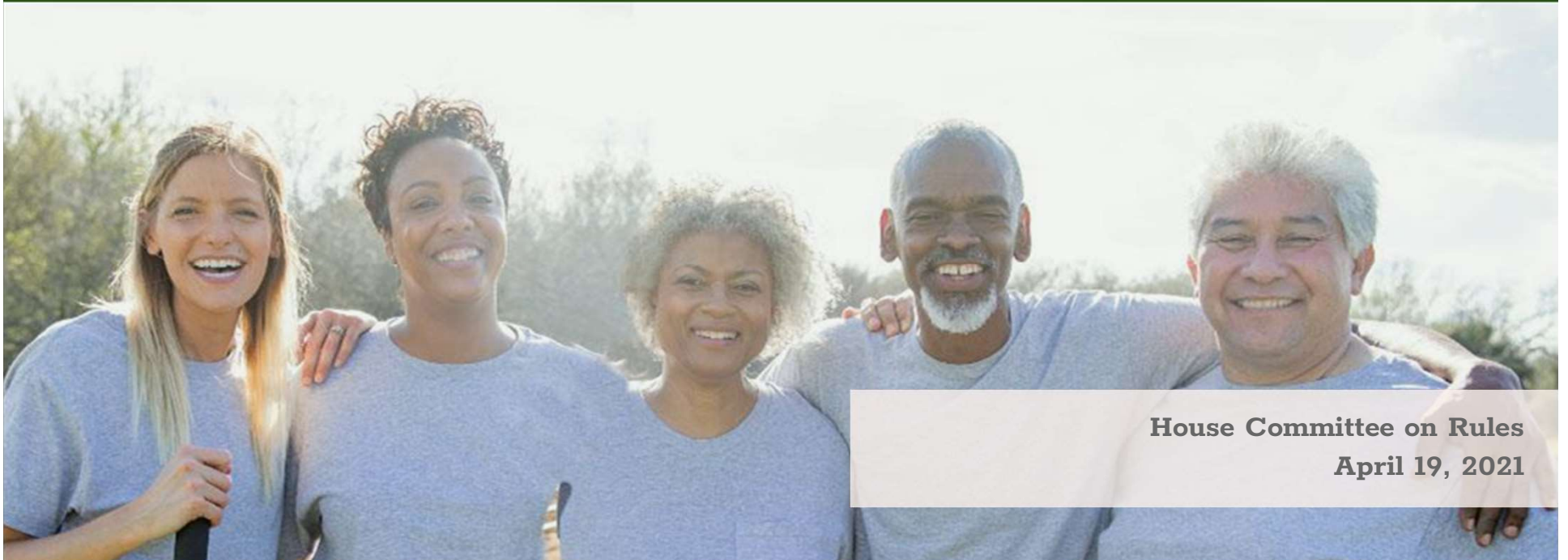


# Equity Investment Act

The Oregon Equity Investment Act provides equal opportunity for Black, Indigenous, and Latinx ownership in the growing cannabis industry and invests in communities disproportionately impacted by over policing and cannabis criminalization.



House Committee on Rules  
April 19, 2021

# Equity Investment

- Creates the Cannabis Equity Fund to address negative community consequences of cannabis enforcement
- Fund programs dedicated to income building and wealth creation for Black, Indigenous and Latinx (BIL) communities:
  - land/ homeownership,
  - job placement and education
  - BIL-owned business funding support
- Directs existing OHA and state school fund cannabis tax dollars to mitigate BIL community health and education inequities



# OLCC Cannabis Equity Licenses

- Creates Equity Licenses providing institutional, funding and technical support to Black, Indigenous, and Latinx cannabis business owners
- Provides expedited licensure process and fee reduction for equity licensees
- Creates two expanded license types reserved for equity licensees for 6 years
- Utilizes cannabis tax dollars to fund 2 new FTE at OLCC as dedicated support for equity licensees



# Record Expungement

- Leverages cannabis tax dollars to support automatic expungement through The Office of Public Defense Services for cannabis possession offenses
- Removes fines and fee barrier for expungement eligibility



# Equity & Accountability Office and Board

- Ensures the Cannabis Equity Fund invests in Black, Indigenous, and Latinx communities
- Tracks a measurable return on investment of funds against improved equity outcomes
- Works with OLCC and other agencies to stand up and evaluate key elements of the program



# Funding Mechanism

**CANNABIS TAX REVENUE =  
\$319 MILLION\* (FY 2021-23)**

**The Cannabis Equity Fund ~\$101 million:**

- **Creates pathways to home ownership, land ownership and entrepreneurship**
- **Funds the OLCC to administer expanded and new equity licenses, and OPDS to fund automatic expungement**
- **Provides a stable funding source for the Cannabis Equity Governing Body**



Cannabis Tax  
Pre-Allocation  
**~\$80 million**



Criminal Fines  
Account  
**~ \$8 million**



State  
Police  
**Expungement costs &  
programs**

**CANNABIS EQUITY FUND ~\$101 million**

**25% Cannabis Tax Revenue**  
**+ \$13.5m State Police Allocation**  
**+ \$8m Criminal Fines Account**

**\*Based on December 2020 Revenue Forecast**

Find out more about this concept at  
**[cannabisequityoregon.com](http://cannabisequityoregon.com)**