

**REVENUE IMPACT OF
PROPOSED LEGISLATION
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office**

Bill Number:	HB 2331 - 1
Revenue Area:	Property Tax
Economist:	Jaime McGovern
Date:	04/12/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

The revenue impact of this measure is indeterminate for the following reasons:

The Legislative Revenue office is not able to identify the candidate properties or the values that would be affected by this bill.

This bill does not propose to exempt properties belonging to broadcasting facilities. Instead, it proposes to clarify that those properties would not be subject to central assessment. Properties either locally assessed or centrally assessed are assessed and taxed. The difference is the value assigned to those different properties based on type of assessment, and the value-drivers. In the case of central assessment, intangible value of the system to which the properties belong is also included, and therefore taxed, subject to statutory limitations.

The effect of this measure is to clarify that properties belonging to specific television and radio, would not be subject to central assessment, and therefore, by default, would be assessed locally. This would include stations licensed by the Federal Communications Commission that use primarily earth-based transmitters to broadcast programming via radio waves to television or radio receivers that use indoor or outdoor antennas for reception.

Currently, none of these television and radio stations are being centrally assessed, but following an opinion issued by the Department of Revenue, some would likely be in the future. However, the specific properties to be centrally assessed have not yet been identified, and therefore, the revenue gain from central assessment, and in turn the revenue loss from this bill, are not calculable.