

**HB 2070 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Jaime McGovern, Economist

**Meeting Dates:** 4/7

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**WHAT THE MEASURE DOES:**

Extends privilege taxes on merchantable forest products harvested on forestlands. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Currently, the Forest Products Harvest tax is a combined tax rate, made of the following elements. For each thousand board feet, board measure:

\$4.1322 – Total Tax Rate per MBF (2020)

\$0.9000 – Forest resource research

\$0.6250 – Oregon Forestland Protection Fund

\$1.3872 – Forest Practices Act

\$0.1000 – Forestry Education

\$1.1200 – for Oregon Forest Resources Institute

The first 25,000 board feet harvest annually are exempt for any tax filer.