

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 851 - 1

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: Doug Wilson
Date: 04/06/2021

Measure Description:

Requires Higher Education Coordinating Commission to provide grants to nonprofits providing affordable housing to university students.

Government Unit(s) Affected:

Public Universities, Higher Education Coordinating Commission (HECC), Community Colleges

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2021-23 Biennium	2023-25 Biennium
General Fund	\$280,000	
Total Funds	\$280,000	\$0
Positions	0	
FTE	0.00	

Analysis: The measure requires Higher Education Coordinating Commission (HECC) to provide grants to nonprofit corporations to provide affordable rental housing for public university students who are experiencing homelessness or are at risk of homelessness. Requires commission to report on grants to legislative committees by September 15, 2023.

The -1 amendment appropriates \$280,000 General Fund to provide grants to nonprofit corporations to provide affordable housing to public university students.

This measure warrants a subsequent referral to the Joint Committee on Ways and Means for consideration of its budgetary impact on the State’s General Fund.