

**HB 2140 STAFF MEASURE SUMMARY**

**Senate Committee On Veterans and Emergency Preparedness**

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**Prepared By:** Regina Wilson, LPRO Analyst

**Meeting Dates:** 4/6

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**WHAT THE MEASURE DOES:**

Expands the Oregon Department of Veterans' Affairs' (ODVA) home loan program to include improvement or refinancing of a farm or home as acceptable uses of loan. Authorizes ODVA to make certain subordinate loans with specific requirements.

*House Vote: Ayes, 56; Absent, 1--Alonso Leon; Excused, 3--Clem, Hernandez, Wallan*

*Determined to have no fiscal and no revenue impact.*

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**