

**FISCAL IMPACT OF PROPOSED LEGISLATION**

81st Oregon Legislative Assembly – 2021 Regular Session  
Legislative Fiscal Office

**Measure: SB 330 - 5**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

Prepared by: Michael Graham  
Reviewed by: Laurie Byerly, Michelle Deister, Zane Potter  
Date: April 6, 2021

**Measure Description:**

Establishes income tax credit for forgiveness by landlord of tenant's nonpayment of rent or other charges.

**Government Unit(s) Affected:**

Cities, Counties, Department of Revenue (DOR), Housing and Community Services Department (HCSD)

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Housing and Development to the Joint Committee on Tax Expenditures.

Senate Bill 330, as amended by the -5 amendments, replaces the introduced version. The measure creates an income tax credit for landlords equal to the amount of unpaid rent forgiven as a condition of accessing the Landlord Compensation Fund. It establishes a certificate of eligibility from the Housing and Community Services Department (HCSD) for landlords to claim credit. A landlord/taxpayer must receive the certificate from HCSD in order to claim the credit. It requires a taxpayer to claim the credit in a tax year beginning on or after January 1, 2021 and before January 1, 2022. A taxpayer that claims the credit may likewise claim the credit for each of the four succeeding tax years. The measure takes effect 91 days after adjournment *sine die* and applies to tax years beginning on or after January 1, 2021 and before January 1, 2022

The measure is anticipated to have an impact on Cities, Counties, the Department of Revenue, and the Housing and Community Services Department.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required