

HB 3317 STAFF MEASURE SUMMARY

House Committee On Revenue

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Meeting Dates: 3/23

WHAT THE MEASURE DOES:

Exempts from ad valorem property taxation machinery and equipment used to compress and bale harvested straw, hay, grass or other plants. Applies to property tax years beginning on or after July 1, 2021. Takes effect on 91st day following adjournment sine die

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Currently property tax exemptions exist for certain farm personal property under ORS 307.394. In addition, specific exemptions exist under ORS 307.397 and ORS 307.398 for agricultural frost control systems, trellises, hop farming property, oyster equipment, eggshell industry equipment, temporary cold frames and certain irrigation equipment.