

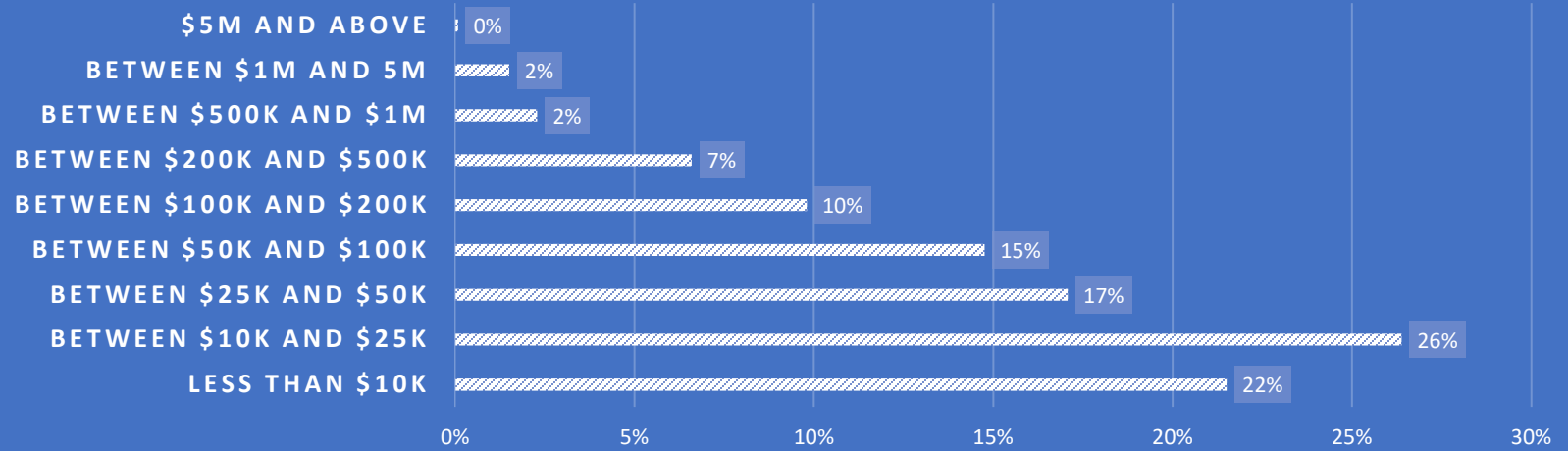
# Paycheck Protection Program (PPP) Details

- What is the Paycheck Protection Program (PPP)?
  - Small Business Administration (SBA) loan program that supports businesses, nonprofits and self-employed individuals during the pandemic
- Loans eligible for forgiveness
- Recent changes to program related to small businesses
- First Draw vs. Second Draw loans

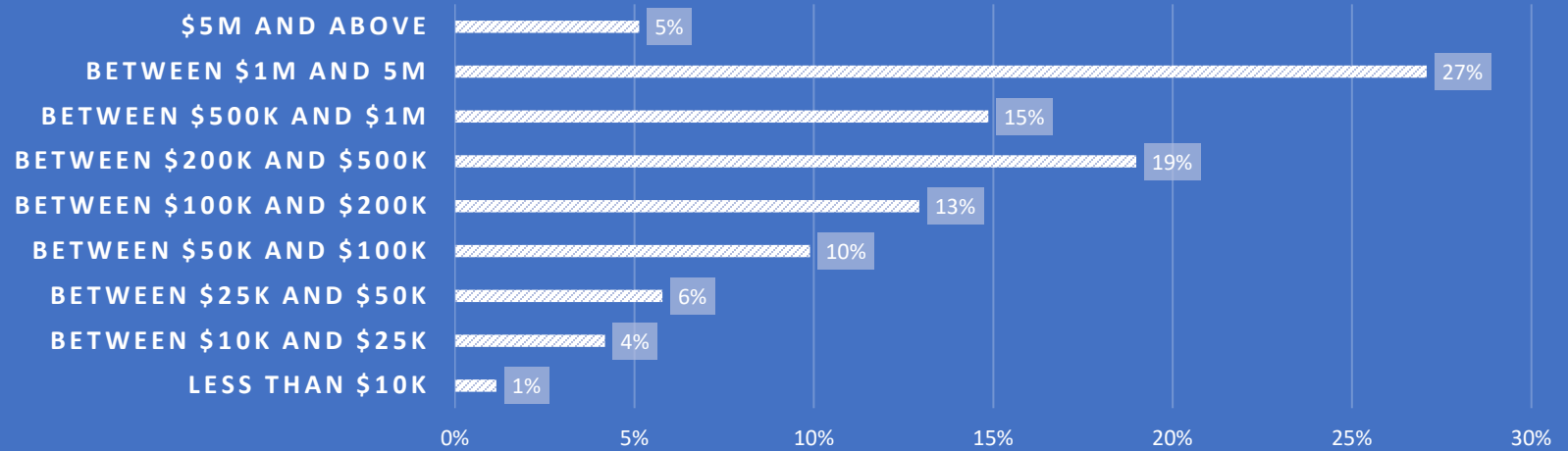
PPP Approved Amount Totals by Calendar Year				
	National		Oregon	
	Number of Loans	Total Loan Amount (\$B)	Number of Loans	Total Loan Amount (\$B)
2020 Amounts	5,212,128	\$525	66,344	\$7,058
2021 Amounts	2,409,105	\$165	26,898	\$2,180
<b>Totals</b>	<b>7,621,233</b>	<b>\$690</b>	<b>93,242</b>	<b>\$9,237</b>

Note: These are raw totals from SBA as of 3/7/2021.

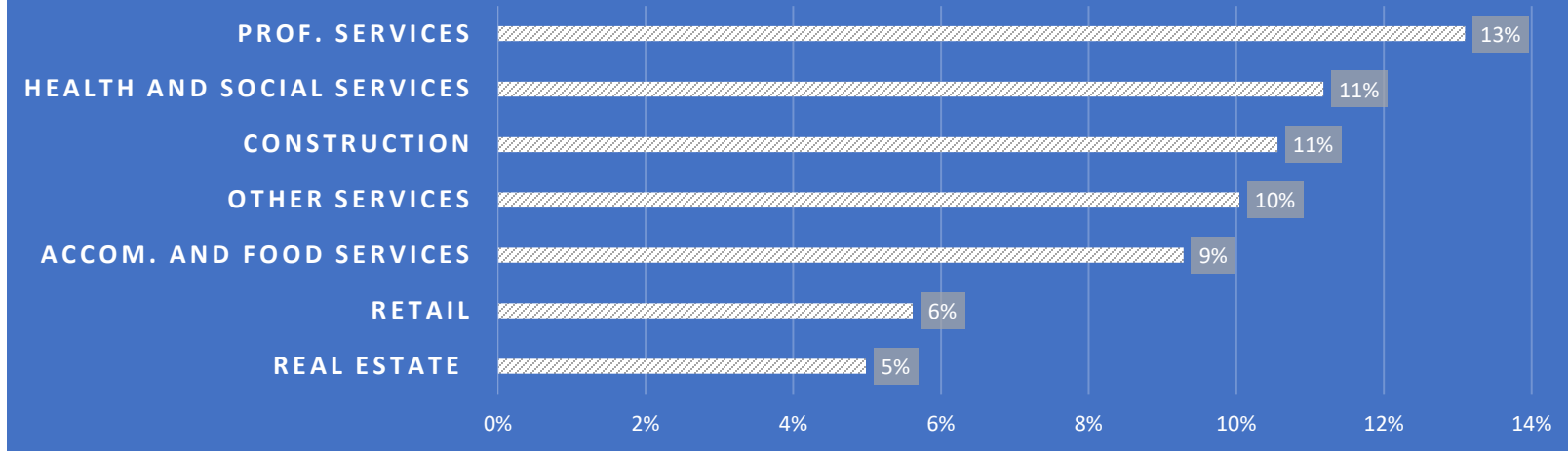
### SHARE OF OREGON LOAN COUNT BY LOAN SIZE (2020)



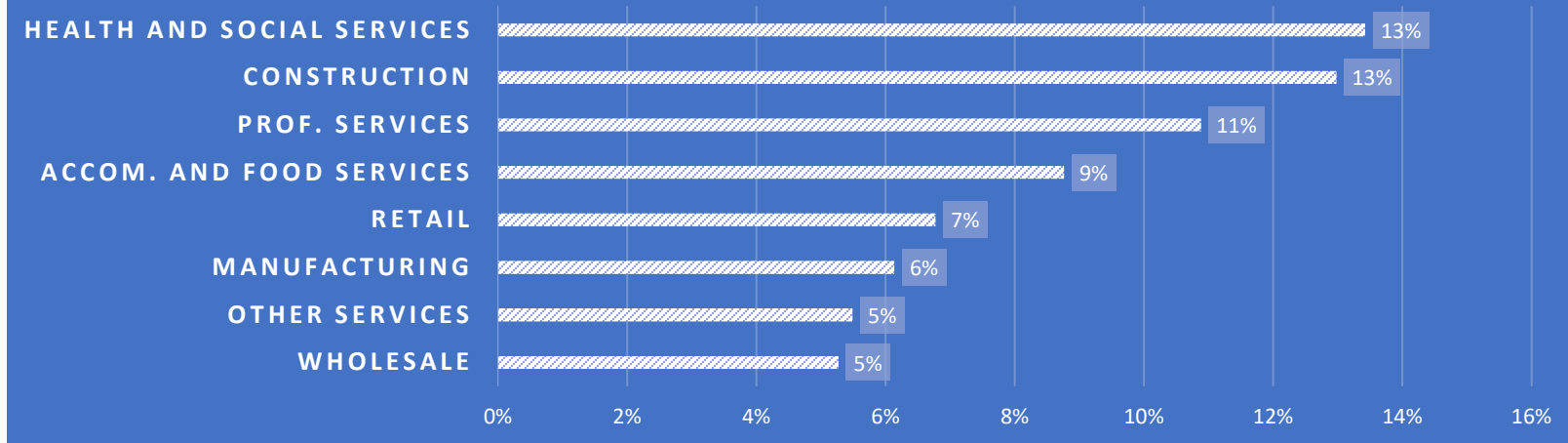
### SHARE OF OREGON LOAN AMOUNT BY LOAN SIZE (2020)



### SHARE OF OREGON LOAN COUNTS BY INDUSTRY (2020)



### SHARE OF OREGON LOAN AMOUNTS BY INDUSTRY (2020)



Note: For simplicity, these figures only show industries making up at least 5% of the total number of loans or total loan amount.

# Preliminary Estimate Details

- Assumptions
  - Nontaxable entities
  - Total approved amount at the Federal level
  - Share/amount forgiven
  - Businesses in loss positions
  - Timing of future net operating losses
  - Administration
  
- LRO's Current Estimate Range of Oregon Disconnect from Fed. forgiveness policy:
  - \$450 M - \$600 M
  
- Considerations to refine estimate
  - PPP lending still occurring through March 31, 2021
    - Potential data lag after funding end date
  - Total loan volume compared to amount currently submitted for forgiveness
    - Uncertainty