

HB 2070 STAFF MEASURE SUMMARY

House Committee On Agriculture and Natural Resources

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Sub-Referral To: House Committee On Revenue

Meeting Dates: 2/25, 3/2, 3/16

WHAT THE MEASURE DOES:

Extends and prepares to update privilege taxes on forest products harvested on forestlands in Oregon for calendar years 2022 and 2023. Takes effect on the 91st day following adjournment sine die.

REVENUE: Revenue impact issued

FISCAL: Fiscal impact issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

For calendar years 2020 and 2021, the privilege tax was set at 90 cents per thousand board feet (mbf) for the privilege of harvesting of all merchantable forest products on forestlands. Tax revenues are allocated to administer the Oregon Forest Practices Act; pay for fire suppression; and to Oregon State University to invest in professional forestry education, forest research and experimentation programs and Forest Research Laboratory.

House Bill 2070 would extend and update privilege taxes on forest products harvested on forestlands in Oregon for calendar years 2022 and 2023.