

SB 165 -1 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 2/17

WHAT THE MEASURE DOES:

Directs the Oregon Racing Commission to study and make recommendations regarding fees and other payments by licensees of historical horse racing.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Replaces the measure. Changes revenue distribution from percentage allocations to fixed payout distributed to horse organizations, including the Oregon Racing Commission, from parimutuel betting conducted on historical horse racing.

BACKGROUND:

SB 165 with -1 amendments addresses revenues from wagers made on historical horse racing, by moving from percentage allocations to fixed payouts to various entities in horse racing community, including the Oregon Racing Commission. Revenue distributions from wagering at live horse racing events and at Off Track Betting locations in the state remain the same.