

FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

Measure: SB 485

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 02/10/2021

Measure Description:

Requires certain persons that service student loans in this state to obtain or renew license.

Government Unit(s) Affected:

Public Universities, Community Colleges, Department of Consumer and Business Services (DCBS), Higher Education Coordinating Commission (HECC)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Labor and Business to the Joint Committee on Ways and Means.

The measure establishes a regulatory program for student loan servicers and requires servicers to obtain a license from the Department of Consumer and Business Services (DCBS).

The measure is anticipated to have an impact on DCBS and possibly the Higher Education Coordinating Commission.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required