

# PPP Examples

## PIT

	Federal & Oregon			
	Current Law	Pre Cons. App. Act.	Oregon Disconnect	
	PPP Forgiven Loan	PPP Forgiven Loan	Federal	Oregon
Loan Amount	\$200,000	\$200,000	\$200,000	\$200,000
Expenses Funded	\$200,000	\$200,000	\$200,000	\$200,000
Reported Income	\$0	\$0	\$0	\$200,000
Expenses Deducted	\$200,000	\$0	\$200,000	\$200,000
Change in Taxable Income	(\$200,000)	\$0	(\$200,000)	\$0
<b>Tax Benefit</b>				
Federal Tax (25% rate)	(\$50,000)	\$0	(\$50,000)	
OR Tax (8.5% rate)	(\$17,000)	\$0		\$0
<b>Net Tax Change</b>	<b>(\$67,000)</b>	<b>\$0</b>		<b>(\$50,000)</b>

## Corporate Example

### Oregon Only Business

	Federal & Oregon		Oregon Disconnect	
	Current Law	Pre Cons. App. Act.	Oregon Disconnect	
	PPP Forgiven Loan	PPP Forgiven Loan	Federal	Oregon
Loan Amount	\$200,000	\$200,000	\$200,000	\$200,000
Expenses Funded	\$200,000	\$200,000	\$200,000	\$200,000
Reported Income	\$0	\$0	\$0	\$200,000
Expenses Deducted	\$200,000	\$0	\$200,000	\$200,000
Change in Taxable Income	(\$200,000)	\$0	(\$200,000)	\$0
<b><i>Tax Benefit</i></b>				
Federal Tax (21% rate)	(\$42,000)	\$0	(\$42,000)	
OR Tax (7.3% eff rate)	(\$14,600)	\$0		\$0
<b><i>Net Tax Change</i></b>	<b><i>(\$56,600)</i></b>	<b><i>\$0</i></b>		<b><i>(\$42,000)</i></b>

## Corporate Example

### Business Operating in OR and WA with 80% Apportionment Factor

	Federal & Oregon		Oregon Disconnect	
	Current Law	Pre Cons. App. Act.	Oregon Disconnect	
	PPP Forgiven Loan	PPP Forgiven Loan	Federal	Oregon
Loan Amount	\$200,000	\$200,000	\$200,000	\$200,000
Expenses Funded	\$200,000	\$200,000	\$200,000	\$200,000
Reported Income	\$0	\$0	\$0	\$200,000
Expenses Deducted	\$200,000	\$0	\$200,000	\$200,000
Change in Taxable Income	(\$200,000)	\$0	(\$200,000)	\$0
Inc. Apportioned to OR (80% example)	(\$160,000)	\$0	N/A	\$0
<b>Tax Benefit</b>				
Federal Tax (21% rate)	(\$42,000)	\$0	(\$42,000)	
OR Tax (7.3% eff rate)	(\$11,680)	\$0		\$0
<b>Net Tax Change</b>	<b>(\$53,680)</b>	<b>\$0</b>		<b>(\$42,000)</b>