

# Oregon Tax Law Changes Since 2013

## 1. Personal Income Tax

- a. Create a preferential tax rate policy for certain (PTE) business income
- b. Convert the Senior Medical Deduction to a means-tested subtraction
- c. Rate reductions for first three tax brackets
- d. Means test the personal exemption tax credit
- e. TCJA: SALT cap, disconnect from PTE deduction

## 2. Corporate Income Tax

- a. Move from Cost-of-Performance to Market-Based apportionment
- b. Confirm Single-Sales Factor
- c. Create and repeal Tax Haven provisions
- d. Interstate Broadcaster taxation
- e. Expand the 7.6% bracket and adjust RDF trigger

## 3. Tax Credit Review Process

- a. LRO report starting in 2015
- b. 45 credits in 2013, 28 in 2021
- c. Increase the EITC from 6% to 9%, 12% if have child under age 3

## 4. Property Tax

- a. Central Assessment intangibles tax/exemptions
- b. Senior Deferral modifications
- c. Heavy Equipment Rental Tax

## 5. Transportation Taxes Reform

- a. Modify: fuels tax, weigh-mile tax, registration/title fees
- b. Create: privilege tax, payroll tax, and bicycle tax

## 6. Medical Provider Taxes

- a. Hospital Assessment, Insurance Tax, and Long-Term Care Assessment

## 7. Corporate Activity Tax

- a. Effective tax year 2020

## 8. Paid Family Medical Leave

- a. Effective tax year 2022
- b. Up to 1% payroll tax

## 9. Other Taxes

- a. Tobacco: increase the cigarette tax, inhalant delivery systems, 2020 ballot
- b. 911: increase from \$0.75 to \$1.25, pre-paid cell phones
- c. Marijuana: legalize/tax recreational