Staff:

Chris Allanach, Legislative Revenue Officer Mazen Malik, Senior Economist Dae Baek, Senior Economist Kyle Easton, Economist Jaime McGovern, Economist Kaitlyn Harger, Economist Corinne Gavette, Office Manager Emmanuel Elizarraga, Committee Assistant



Members:

Rep. Nancy Nathanson, Chair Rep. Khanh Pham, Vice-Chair Rep. E. Werner Reschke, Vice-Chair

Rep. Bobby Levy Rep. Pam Marsh Rep. Greg Smith Rep. Andrea Valderrama

HOUSE COMMITTEE ON REVENUE

Oregon State Capitol 900 Court Street NE, Room 160, Salem, Oregon 97301 Phone: 503-986-1266

Email: https://olis.oregonlegislature.gov/liz/2021R1/Testimony/HREV

AGENDA

Revision 2 Posted: JUN 08 02:37 PM

WEDNESDAY

Date: June 9, 2021 Time: 5:30 P.M. Room: Remote A

The Capitol Building is currently closed to the public and meetings are taking place remotely. Go to https://olis.oregonlegislature.gov/liz/2021R1/Committees/HREV/Overview to access a live stream of this meeting. Locate the meeting date and click on the camera icon at the designated time. A viewing station will also be available outside of the Capitol Building.

Work Session

HB 2434

Directs Legislative Revenue Officer to report to Legislative Assembly no later than February 15, 2022, on options for revenue system reform including recommendations for legislation intended to reform current system for raising revenue.

SB 141 A

Makes percentage of partial property tax exemption for property of vertical housing development projects proportional to allocation of floor area to residential housing or low income residential housing, without rounding up or down.

HB 2070

(Carried over from 6-7-2021 meeting) Extends privilege taxes on merchantable forest products harvested on forestlands.

HB 2456

(Carried over from 6-7-2021 meeting) Makes corrections to and updates tax statutes.

HB 2438

(Carried over from 6-7-2021 meeting) Directs Legislative Revenue Officer to study property tax reform and report findings to interim committees of Legislative Assembly related to revenue no later than September 15, 2022.

Public Hearing

SB 25 A

Directs Secretary of State to deposit to General Fund proceeds of fees, charges, interest, fines, penalties and miscellaneous revenues collected in performance of Secretary of State's business registry functions, after deducting and depositing to Operating Account expenses of carrying out

AGENDA (cont.) June 9, 2021

Secretary of State's business registry duties and amount necessary to maintain reasonable reserve fund.

SB 164 A

Modifies provisions of corporate activity tax.

SB 743

Requires, for purposes of calculating district extended ADMw for State School Fund distributions, calculation for virtual public charter school to be separate from calculation for school district if, compared to previous school year, school district has decreasing enrollment.

Note Change: House bills HB 2070, HB 2456, and HB 2438 have been CARRIED OVER from 6-7-2021 meeting and added PUBLIC HEARINGS for SB 25, SB 164, and SB 743

Unless otherwise noted on the agenda, testimony is only accepted by committees for bills or topics scheduled for a public hearing.

Submit written testimony on a bill or topic scheduled for a public hearing:

- **Electronic:** https://olis.oregonlegislature.gov/liz/2021R1/Testimony/HREV
- Mail: House Committee on Revenue,
 900 Court Street NE, Room 160, Salem, OR 97301

Written testimony must be received within 24 hours of the meeting start time.

Register to testify live remotely:

- Registration is required to testify by phone or video.
 - Register online: https://survey.sjc1.qualtrics.com/jfe/form/SV_e8qv4CJcSqAQBU2 You will see a confirmation screen and be sent an email with information on how to join the meeting. If you do not, contact the committee assistant.
 - <u>Register by phone:</u> (503)986-1266. You will be given a phone number to call into the meeting.
- Registration closes at the time the meeting is scheduled to begin.
- A public access kiosk is located outside of the State Capitol Building for anyone without access to a phone or computer to join a meeting by video.

Neither registration nor use of the public access kiosk is a guarantee that you will be able to testify during the meeting. Committee chairs may determine that public testimony must be limited. For this reason, written testimony is encouraged even if you plan to speak.