

HOUSE INTERIM REVENUE

January 11, 2022

Hearing Room E Remote

2:30 PM

MEMBERS PRESENT: Rep. Nancy Nathanson, Chair
Rep. Khanh Pham, Vice-Chair
Rep. E. Werner Reschke, Vice-Chair
Rep. Bobby Levy
Rep. Pam Marsh
Rep. Greg Smith
Rep. Andrea Valderrama

STAFF PRESENT: Chris Allanach, Legislative Revenue Officer
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Work Session - Introduction of Committee Bills
LC 245 - Historic Property Special Assessment
LC 249 - Marijuana Tax
LC 251 - Timber Taxes
Informational Meeting
Overview of Senate Finance & Revenue
Legislative Revenue Office
Overview of the State and Local Tax (SALT)
Deduction Legislative Revenue Office
Corporate Activity Tax Update Revenue
Tracking and a Preview of Tax Year 2020
Legislative Revenue Office Administrative
Update

00:00:10 [Meeting Called to Order](#)
00:00:34 Rep. Levy
00:00:38 Rep. Marsh
00:00:45 Rep. Smith
00:00:48 Rep. Valderrama
00:00:55 Vice-Chair Pham
00:00:58 Vice-Chair Reschke
00:01:03 Chair Nathanson
00:01:52 [2:30-2:45: Introduction of Committee Bills - Work Session](#)

00:02:43 Chris Allanach, Legislative Revenue Officer
00:05:38 Chair Nathanson
00:06:12 Vice-Chair Reschke
00:06:41 Chair Nathanson
00:07:08 Rep. Levy
00:08:38 Rep. Valderrama
00:11:16 Chair Nathanson
00:15:51 Rep. Marsh
00:17:07 Chair Nathanson
00:19:49 **MOTION: Vice Chair Reschke moves LC 245, LC 249, LC 251 be introduced as committee bills**
00:20:52 Vice-Chair Reschke
00:21:38 Chair Nathanson
00:22:30 Rep. Smith
00:23:32 Rep. Levy
00:23:38 Rep. Marsh
00:23:40 Rep. Smith
00:23:45 Rep. Valderrama
00:23:54 Vice-Chair Reschke
00:23:58 Chair Nathanson
00:23:58 **VOTE: 7-0-0**
00:24:00 Motion Passed
00:24:14 Chair Nathanson
00:24:16 **2:45 - 3:00: Overview of Senate Finance & Revenue Bills - Informational Meeting**
00:24:29 Chris Allanach, Legislative Revenue Officer
00:29:21 Chair Nathanson
00:29:24 Rep. Marsh
00:30:38 Chair Nathanson
00:31:08 **3:00 - 3:20: Overview of the State and Local Tax (SALT) Deduction - Informational Meeting**
00:31:10 Chris Allanach, Legislative Revenue Officer
00:31:49 Kyle Easton, Economist
00:36:35 Vice-Chair Reschke
00:36:55 Kyle Easton, Economist
00:46:25 Vice-Chair Pham
00:47:04 Kyle Easton, Economist
00:48:10 Chair Nathanson
00:48:13 Vice-Chair Pham
00:48:28 Kyle Easton, Economist
00:51:50 Vice-Chair Reschke
00:52:18 Kyle Easton, Economist
00:52:56 Rep. Marsh
00:53:47 Kyle Easton, Economist
00:59:34 Chair Nathanson
01:00:02 Vice-Chair Pham

01:02:32 Kyle Easton, Economist
01:03:21 Chair Nathanson
01:03:25 **3:20 - 3:50: Corporate Activity Tax Update - Informational Meeting**
01:05:38 Chris Allanach, Legislative Revenue Officer
01:07:22 Kaitlyn Harger, Economist
01:10:41 Vice-Chair Reschke
01:11:13 Kaitlyn Harger, Economist
01:15:01 Chair Nathanson
01:15:04 Vice-Chair Reschke
01:15:30 Kaitlyn Harger, Economist
01:20:45 Chair Nathanson
01:21:28 Kaitlyn Harger, Economist
01:21:49 Vice-Chair Reschke
01:22:36 Kaitlyn Harger, Economist
01:23:02 Vice-Chair Pham
01:24:01 Kaitlyn Harger, Economist
01:25:34 Chair Nathanson
01:25:55 Kaitlyn Harger, Economist
01:26:28 Rep. Marsh
01:26:57 Kaitlyn Harger, Economist
01:28:32 Vice-Chair Reschke
01:29:13 Kaitlyn Harger, Economist
01:30:29 Chair Nathanson
01:30:55 Leah Putnam, CAT program, DOR
01:37:21 Chair Nathanson
01:38:55 Leah Putnam, CAT program, DOR
01:40:09 Chair Nathanson
01:41:14 **3:50 - 4:10: Cryptocurrency - Informational Meeting**
01:41:21 Chris Allanach, Legislative Revenue Officer
01:49:01 Chair Nathanson
01:49:11 Vice-Chair Reschke
01:52:36 Chair Nathanson
01:54:39 **4:10 - 4:30: Private Forest Accord: New Assessment and Tax Credit - Informational Meeting**
01:55:39 Chris Allanach, Legislative Revenue Officer
01:56:09 Jason Miner, Governor's Office - Policy Director
02:14:39 Chair Nathanson
02:15:38 Rep. Marsh
02:16:04 Jason Miner, Governor's Office - Policy Director
02:18:23 Chris Allanach, Legislative Revenue Officer
02:20:26 Vice-Chair Pham
02:21:23 Jason Miner, Governor's Office - Policy Director
02:23:19 Chair Nathanson
02:24:33 Chris Allanach, Legislative Revenue Officer
02:24:57 **Meeting Adjourned**