SUBCOMMITTEE RECOMMENDATION

Item 49: Legislative Fiscal Office Transfer Unallocated Special Purpose Appropriations

To: Emergency Board Full Committee

From: General Government Subcommittee

Carrier: Representative Sanchez

The General Government Subcommittee recommends that the Emergency Board transfer specified unallocated balances totaling \$67,856,869 from special purposes appropriations made to the Emergency Board to the general Emergency Fund appropriation.

Special purpose appropriations established by the Legislature in the 2021 and 2022 regular sessions became available on December 1 for any purpose that the Emergency Board may lawfully allocate funds. At the last Emergency Board meeting prior to the odd-numbered year legislative session, the Board is asked to approve transferring unused special purpose appropriations to the Emergency Fund to facilitate use in the upcoming session.

After this transfer, the total amount in the Emergency Fund will be \$77.1 million. If not accessed during the 2023 session, the remaining funds will revert to the ending balance at the close of the biennium.

The Subcommittee recommends approval.