LC 2451 2023 Regular Session 12/2/22 (CMT/ps)

DRAFT

SUMMARY

Extends sunset for shared services distributions.

1	A BILL FOR AN ACT
2	Relating to strategic investment; amending section 6, chapter 905, Oregon
3	Laws 2007.
4	Be It Enacted by the People of the State of Oregon:
5	SECTION 1. Section 6, chapter 905, Oregon Laws 2007, as amended by
6	section 5, chapter 757, Oregon Laws 2015, and section 11, chapter 82, Oregon
7	Laws 2022, is amended to read:
8	Sec. 6. (1) ORS 285C.615 and 285C.635 apply to:
9	(a) Tax years beginning on or after January 1, 2009.
10	(b) Income taxes attributable to eligible projects that first become exempt
11	from property taxation under ORS 307.123 on or after January 1, 2008.
12	(2) Distributions under ORS 285C.635 (3) may not be made after July 15,
13	[2025] 2028 .
14	