

DRAFT

SUMMARY

Extends sunset provisions for various tax credits.

A BILL FOR AN ACT

Relating to tax credit sunset provisions; amending section 19, chapter 954, Oregon Laws 2001, section 66, chapter 832, Oregon Laws 2005, section 9, chapter 765, Oregon Laws 2007, sections 21, 24, 27 and 34, chapter 913, Oregon Laws 2009, and sections 5 and 17, chapter 579, Oregon Laws 2019.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 19, chapter 954, Oregon Laws 2001, as amended by section 35, chapter 913, Oregon Laws 2009, section 8, chapter 750, Oregon Laws 2013, and section 18, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 19. ORS 315.675 applies to tax years beginning on or after January 1, 2002, and before January 1, [2026] **2028**.

SECTION 2. Section 34, chapter 913, Oregon Laws 2009, as amended by section 7, chapter 750, Oregon Laws 2013, and section 48, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 34. (1) A credit may not be claimed under ORS 316.102 for tax years beginning on or after January 1, [2026] **2028**.

(2) The amendments to ORS 316.102 by section 49 of this 2019 Act apply to tax years beginning on or after January 1, 2020, and before January 1, [2026] **2028**.

SECTION 3. Section 66, chapter 832, Oregon Laws 2005, as amended by section 26, chapter 913, Oregon Laws 2009, section 16, chapter 750, Oregon

Laws 2013, and section 28, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 66. ORS 315.622 applies to tax credit certifications issued by the Office of Rural Health on or after January 1, 2006, and before January 1, [2026] **2028**.

SECTION 4. Section 24, chapter 913, Oregon Laws 2009, as amended by section 17, chapter 750, Oregon Laws 2013, and section 29, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 24. Except as provided in ORS 315.237 (6), a credit may not be claimed under ORS 315.237 for tax years beginning on or after January 1, [2026] **2030**.

SECTION 5. Section 5, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 5. [Sections 2 and 3 of this 2019 Act] **ORS 315.650 and 315.653** apply to tax years beginning on or after January 1, 2020, and before January 1, [2026] **2030**.

SECTION 6. Section 17, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 17. (1) [Sections 7 to 14 of this 2019 Act] **ORS 315.591 to 315.603** apply to tax years beginning on or after January 1, 2020, and before January 1, [2026] **2030**.

(2) Except as provided in [section 8 (5) of this 2019 Act] **ORS 315.593 (5)**, a credit may not be claimed under [section 8 of this 2019 Act] **ORS 315.593** for tax years beginning on or after January 1, [2026] **2030**.

SECTION 7. Section 21, chapter 913, Oregon Laws 2009, as amended by section 28, chapter 76, Oregon Laws 2010, and section 1, chapter 610, Oregon Laws 2017, is amended to read:

Sec. 21. A credit may not be claimed under ORS [285C.309] **315.506** for tax years beginning on or after January 1, [2028] **2030**.

SECTION 8. Section 27, chapter 913, Oregon Laws 2009, as amended by section 43, chapter 750, Oregon Laws 2013, section 1, chapter 31, Oregon

1 Laws 2016, and section 4, chapter 525, Oregon Laws 2021, is amended to read:

2 **Sec. 27.** A credit may not be claimed under ORS 315.640 if the initial tax
3 year in which the credit would otherwise be allowed begins on or after
4 January 1, [2028] **2030**.

5 **SECTION 9.** Section 9, chapter 765, Oregon Laws 2007, as amended by
6 section 7, chapter 701, Oregon Laws 2015, and section 7, chapter 525, Oregon
7 Laws 2021, is amended to read:

8 **Sec. 9.** (1) A credit may not be claimed under ORS 315.271 and 458.690 for
9 tax years beginning on or after January 1, [2028] **2030**.

10 (2) The amendments to ORS 315.271 by section 6 [*of this 2021 Act*],
11 **chapter 525, Oregon Laws 2021**, apply to tax years beginning on or after
12 January 1, 2022, and before January 1, [2028] **2030**.