

# D R A F T

## SUMMARY

Creates sunset of tax exemption for property of certain cooperatives used to heat water by combustion of biomass.

## A BILL FOR AN ACT

Relating to a sunset of the tax exemption for property of certain cooperatives used to heat water by combustion of biomass.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 308.505 to 308.674.**

**SECTION 2. An exemption may not be granted under ORS 308.521 for property tax years beginning on or after July 1, 2032.**