

DRAFT

SUMMARY

Extends sunset for historic property special assessment program.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to historic property special assessment; amending ORS 358.499; and
prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 358.499, as amended by section 1, chapter 50, Oregon
Laws 2022, is amended to read:

358.499. (1) Property first classified and specially assessed as historic
property for a tax year beginning on or before July 1, 1994, shall continue
to be so classified, specially assessed and removed from special assessment
as provided under ORS 358.487 to 358.543 as those sections were in existence
and in effect on December 31, 1992.

(2) Property may be classified and specially assessed under ORS 358.487
to 358.543 pursuant to application filed under ORS 358.487 on or after Sep-
tember 9, 1995, and first applicable for the tax year 1996-1997 or any tax year
thereafter.

(3) Property may not be classified and specially assessed pursuant to ap-
plication filed under ORS 358.487 or 358.540 if the application is filed on or
after July 1, [2024] **2030**, for property tax years beginning on or after July
1, [2025] **2031**.

SECTION 2. This **2023 Act** takes effect on the 91st day after the date
on which the **2023 regular session of the Eighty-second Legislative**

1 **Assembly adjourns sine die.**

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