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SUMMARY

Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas.

A BILL FOR AN ACT

Relating to industrial improvements in rural areas; amending section 6, chapter 112, Oregon Laws 2016.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 6, chapter 112, Oregon Laws 2016, is amended to read:

Sec. 6. (1) Sections 1 to 5, [*of this 2016 Act*] **chapter 112, Oregon Laws 2016**, are repealed on January 2, [2024] **2030**.

(2) Notwithstanding the date specified in subsection (1) of this section, newly constructed or installed industrial improvements that are granted exemption or deferral under an ordinance or resolution adopted pursuant to section 1, [*of this 2016 Act*] **chapter 112, Oregon Laws 2016**, shall continue to receive the exemption or deferral under the provisions of the ordinance or resolution.