LC 1590 2023 Regular Session 10/27/22 (ASD/ps)

DRAFT

SUMMARY

Extends sunset date of enterprise zone program.

1 A BILL FOR AN ACT

- 2 Relating to enterprise zones; amending ORS 285C.255.
- 3 Be It Enacted by the People of the State of Oregon:
- 4 **SECTION 1.** ORS 285C.255 is amended to read:
- 5 285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 6 285C.250:
- 7 (a) An area may not be designated as an enterprise zone after June 30,
- 8 [*2025*] **2032**;
- 9 (b) A business firm may not obtain authorization under ORS 285C.140 af-
- 10 ter June 30, [2025] **2032**; and
- 11 (c) An enterprise zone, except for a reservation enterprise zone or a res-
- 12 ervation partnership zone, that is in existence on June 29, [2025] 2032, is
- 13 terminated on June 30, [2025] **2032**.
- 14 (2) Notwithstanding subsection (1) of this section:
- 15 (a) A reservation enterprise zone may be designated, and a reservation
- 16 partnership zone may be cosponsored, under ORS 285C.306 after June 30,
- 17 [2025] **2032**; and
- 18 (b) A business firm may obtain authorization under ORS 285C.140 after
- 19 June 30, [2025] **2032**:
- 20 (A) If located in a reservation enterprise zone or a reservation partner-
- 21 ship zone; or

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(B) As allowed under ORS 285C.245 (1)(b).

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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