

DRAFT

SUMMARY

Directs county treasurer to withhold three percent of all property tax moneys for use by county for administration of property tax laws.

Appropriates moneys from General Fund to Department of Revenue for deposit in County Assessment Function Funding Assistance Account.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the administration of the property tax laws; creating new provisions; amending ORS 311.385; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 311.385 is amended to read:

311.385. (1) The tax collector shall deposit all property tax moneys with the county treasurer no later than:

(a) One business day after:

(A) Payment of the moneys is made in person at the office of the tax collector; or

(B) The tax collector receives moneys collected by a financial institution or other collection agency; or

(b) Thirty calendar days after the payment arrives by mail in the county mail receptacle.

(2) The tax collector shall take a receipt for all moneys deposited with the county treasurer.

(3)(a) The county treasurer shall withhold an amount equal to three percent of all moneys deposited with the county treasurer under this section for use by the county for the administration of the property

tax laws of this state.

(b) The balance of the property tax moneys shall not be deposited in any account other than the unsegregated tax collections account, except as provided in ORS 311.370, 311.484 and 311.508.

(4) No later than one business day after receiving notice of collection of tax moneys by a financial institution or other collection agency, the tax collector shall notify the county treasurer of the collection of those tax moneys.

(5) Except as provided in **subsection (3)(a) of this section and** ORS 311.370, 311.484 and 311.508, the county treasurer shall deposit all property tax moneys to an account in the records of the county treasurer designated as the unsegregated tax collections account. Only those moneys that will be distributed under ORS 311.390 and interest earned from the investment of those moneys shall be deposited to the unsegregated tax collections account.

(6) As used in this section, “property tax moneys” includes all ad valorem taxes and all taxes on property, as defined in ORS 310.140, and all other amounts specifically authorized by law to be included on the assessment and tax roll, that are certified for collection under ORS 310.060 or other law and any interest on those taxes.

SECTION 2. The amendments to ORS 311.385 by section 1 of this 2023 Act apply to property tax moneys deposited with the county treasurer on or after the effective date of this 2023 Act.

SECTION 3. There is appropriated to the Department of Revenue, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$_____ for deposit in the County Assessment Function Funding Assistance Account created under ORS 294.184.

SECTION 4. This 2023 Act takes effect on the 91st day after the date on which the 2023 regular session of the Eighty-second Legislative Assembly adjourns sine die.