

# D R A F T

## SUMMARY

Requires Legislative Revenue Officer to study potential of implementing tax credit and direct grant program to encourage preservation of historic property. Directs officer to submit report of findings, with recommendations for legislation, to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

## A BILL FOR AN ACT

Relating to historic property.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. The Legislative Revenue Officer shall study the potential of implementing a tax credit and direct grant program to encourage the preservation of historic property in Oregon. Not later than September 15, 2024, the officer shall submit a report of the findings of the study, in the manner provided by ORS 192.245, to the interim committees of the Legislative Assembly related to revenue, and shall include recommendations for legislation in the report.**

**SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.**