

D R A F T

SUMMARY

Extends sunset of property tax exemption for food processing machinery and equipment.

A BILL FOR AN ACT

Relating to sunset of property tax exemption for food processing machinery and equipment; amending section 7, chapter 637, Oregon Laws 2005.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 7, chapter 637, Oregon Laws 2005, as amended by section 1, chapter 656, Oregon Laws 2011, section 1, chapter 210, Oregon Laws 2013, and section 42, chapter 579, Oregon Laws 2019, is amended to read:

Sec. 7. Property may not qualify for a first year of exemption under ORS 307.455 for a tax year beginning on or after July 1, [2025] **2032**.