

D R A F T

SUMMARY

Extends sunset of exemption for property of centrally assessed companies.

A BILL FOR AN ACT

Relating to an exemption for the property of centrally assessed companies;
amending section 11, chapter 23, Oregon Laws 2015.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 11, chapter 23, Oregon Laws 2015, as amended by
section 4, chapter 164, Oregon Laws 2019, and section 5, chapter 578, Oregon
Laws 2019, is amended to read:

Sec. 11. (1) ORS 308.518 and 308.519 and the amendments to ORS 308.505
and 308.516 by sections 7 and 9, chapter 23, Oregon Laws 2015, apply to
property tax years beginning on or after July 1, 2015.

(2) The amendments to ORS 308.671 by section 4, chapter 23, Oregon Laws
2015, apply to property tax years beginning on or after July 1, 2016.

(3) ORS 308.674 applies to property tax years beginning on or after July
1, 2016, and before July 1, [2025] **2032**.