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SUMMARY

Creates sunset for rural renewable energy development zone exemption.

A BILL FOR AN ACT

Relating to a sunset for the rural renewable energy development zone exemption.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 285C.350 to 285C.370.

SECTION 2. A first year of exemption may not be granted under ORS 285C.362 for property tax years beginning on or after July 1, 2032.