

# D R A F T

## SUMMARY

Establishes sunset for construction-in-process exemption from ad valorem property taxation for property located in enterprise zone.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to construction-in-process exemption; creating new provisions;  
3 amending ORS 285C.255; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 285C.255 is amended to read:

6 285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to  
7 285C.250:

8 (a) An area may not be designated as an enterprise zone after June 30,  
9 2025;

10 (b) A business firm may not obtain authorization under ORS 285C.140 af-  
11 ter June 30, 2025; *[and]*

12 **(c) Property may not be granted exemption under ORS 285C.170 af-**  
13 **ter June 30, 2032; and**

14 *[(c)]* **(d)** An enterprise zone, except for a reservation enterprise zone or a  
15 reservation partnership zone, that is in existence on June 29, 2025, is termi-  
16 nated on June 30, 2025.

17 (2) Notwithstanding subsection (1) of this section:

18 (a) A reservation enterprise zone may be designated, and a reservation  
19 partnership zone may be cosponsored, under ORS 285C.306 after June 30,  
20 2025; and

1 (b) A business firm may obtain authorization under ORS 285C.140 after  
2 June 30, 2025:

3 (A) If located in a reservation enterprise zone or a reservation partner-  
4 ship zone; or

5 (B) As allowed under ORS 285C.245 (1)(b).

6 **SECTION 2. Notwithstanding the amendments to ORS 285C.255 by**  
7 **section 1 of this 2023 Act, property granted exemption under ORS**  
8 **285C.170 before July 1, 2032, shall continue to receive the exemption**  
9 **on the same terms under which the exemption was granted until the**  
10 **exemption expires under ORS 285C.170 (2).**

11 **SECTION 3. This 2023 Act takes effect on the 91st day after the date**  
12 **on which the 2023 regular session of the Eighty-second Legislative**  
13 **Assembly adjourns sine die.**

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