

JOINT TASK FORCE ON
ADDRESSING RACIAL DISPARITIES
IN HOME OWNERSHIP

Representative Ruiz and Senator Manning, Co-Chairs

Presentation to the House Interim Committee on Housing
December 7, 2022



**TASK
FORCE
CHARGE**

- Assess the work and reports of the 2018–2019 Task Force on Addressing Racial Disparities in Home Ownership continuing as necessary any tasks;
- Propose solutions, including legislation, to eliminate discrimination and other identified barriers; and
- Report to an interim housing committee of the Legislative Assembly no later than September 15, 2022.



**TASK FORCE
MEMBERSHIP**

Name	Affiliation
Rep. Ricki Ruiz	House District 50
Rep. Suzanne Weber	House District 32
Sen. Tim Knopp	Senate District 27
Sen. James Manning Jr.	Senate District 7
Rose Ojeda	Program Director, CASA of Oregon
Andrew Emerson	Mortgage Manager, OnPoint Community Credit Union
Danielle Wood	Executive Director, Warm Springs Housing Authority
Itzel Hernandez Spehar	Director of Policy and Advocacy, Bienestar Oregon
Josephine Davis	Diversity, Equity, and Inclusion Program Manager, OnPoint Community Credit Union
Mary Vasquez	Financial Solutions Specialist and Community Advocate, Point West Credit Union
Jerry Ambris	Executive Director, Habitat for Humanity of Mid-Willamette Valley
Loren Naldoza	Legislative and Communications Manager, Neighborhood Partnerships
Allan Lazo	Executive Director, Fair Housing Council of Oregon
Miguel Arellano Sanchez	Historically disadvantaged community representative
Yesika Arévalo	Homeownership Program Manager, Proud Ground
Emese Perfecto	Director of Homeownership, OHCS



LC 3392: Appraiser Training and Education



Homeownership Allocations and Reporting



Special Purpose Credit Program



Incentivizing Homeownership Development



Building Assets through Home Equity

LEGISLATIVE CONCEPTS



**LC 3392:
APPRAISER
TRAINING
AND
EDUCATION**

- Requires fair housing and implicit bias training prior to appraiser licensure or renewal



**HOME
OWNERSHIP
ALLOCATIONS
AND
REPORTING**

- Agency support and biennial reporting
- Down payment assistance
- Education and financial literacy
- Fair Housing enforcement and awareness




**SPECIAL
PURPOSE
CREDIT
PROGRAM**

- \$30 million in one-time funds for OHCS pilot program



**INCENTIVIZING
HOME
OWNERSHIP
DEVELOPMENT**

- Homeownership development subsidy
- Pre-development funding pool
- Funds for land availability
- Support for innovative models



**BUILDING
ASSETS
THROUGH
HOME EQUITY**

- Subsidize interest rates on 15- or 20-year mortgage
- Prioritize low-income; permanent affordability

QUESTIONS?