

DRAFT

SUMMARY

Appropriates moneys from General Fund to Oregon Business Development Department for distribution to Community Economic Coalition to create center for community economics to improve outreach to, and engagement of, underrepresented communities.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to community economics; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$4,000,000 for distribution to the Community Economic Coalition for the purpose of carrying out the provisions of section 2 of this 2023 Act.

SECTION 2. (1)(a) The Community Economic Coalition shall use the moneys distributed to it under section 1 of this 2023 Act to create a center for community economics.

(b) The purpose of the center is to establish and maintain a central library of resources in order to improve outreach and engagement statewide so that underrepresented communities:

(A) Receive information, guidance and support for economic enterprises;

(B) Have access to tools, particularly financial mechanisms, to expand and grow; and

(C) Receive support for micro, small and mid-size businesses so that

1 owners and employers may attract, recruit and retain underrepre-
2 sented talent.

3 (2)(a) The Oregon Business Development Department shall distrib-
4 ute the moneys to the coalition annually over a four-year period pur-
5 suant to a schedule agreed to by the department and the coalition that
6 sets forth the maximum amount of moneys that may be distributed
7 in each of the four years.

8 (b) The coalition shall expend the moneys as follows:

9 (A) In year one, for program mobilization, staffing of the coalition,
10 technology tools, data source subscription and curation and prelaunch
11 costs.

12 (B) In year two, staffing of the coalition, technology tool refine-
13 ment, data source cataloguing and launch of the center.

14 (C) In year three, staffing of the coalition, technology tools, data
15 source maintenance and program refinement and maintenance.

16 (D) In year four, staffing of the coalition, technology tools, data
17 source maintenance, program maintenance and planning for technol-
18 ogy updates.

19 (3) Upon request, the department shall give reasonable assistance
20 to the coalition to ensure the coalition's performance of its duties and
21 powers under this section.

22 (4)(a) The coalition shall submit monthly reports to the department
23 detailing:

24 (A) Its expenditure of the moneys in accordance with subsections
25 (1) and (2) of this section.

26 (B) Organizations added to the coalition's library of resources.

27 (C) Updates on categories of technical resources, including, but not
28 limited to, finance, contracts, accounting, digital marketing and dis-
29 pute resolution.

30 (b) The coalition shall work with the department, with the advice
31 and assistance of the Racial Justice Council under ORS 176.353 (2), to

1 **create racial impact statements related to the work done by the center**
2 **for community economics.**

3 **(c) The distribution of the moneys for years two through four shall**
4 **be contingent on timely receipt of all reports required under this sub-**
5 **section and the department's evaluation of the coalition's performance**
6 **under this section.**

7 **SECTION 3. This 2023 Act being necessary for the immediate pres-**
8 **ervation of the public peace, health and safety, an emergency is de-**
9 **clared to exist, and this 2023 Act takes effect on its passage.**