

D R A F T

SUMMARY

Authorizes Oregon Business Development Department to survey state loan and grant programs for economic development.
Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to economic development; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Oregon Business Development Department may conduct a survey of existing state loan and grant programs to identify gaps in access to funds for economic development. If the department conducts the survey, the department shall submit a report of its findings, in the manner provided by ORS 192.245, to the interim committees of the Legislative Assembly related to economic development not later than September 15, 2023. The report may include recommendations for legislation.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2024.

SECTION 3. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect on its passage.