5c Assess and disclose material-related emissions

Target	Reduce embodied carbon from construction by 100% by 2050, compared to 2015
Building types	Residential and commercial buildings

Impact on GHG Emissions Relative to All Building Policies Analysed

←Policy with the lowest reduction Policy with the highest reduction→

Indicators

1. GHG emissions	↓ Decreases emissions	-3,320,000 metric ton CO2e average annual GHG emissions avoided emissions (2022-2050)
2. Economic impact-lifecycle abatement cost	↑ Costs money per ton of emissions reduced	$47 net present value of a metric ton of avoided GHG emissions with a 3% discount rate
3. Energy efficiency	↓ Decreases energy consumption	0 MMBTU average annual avoided energy consumption (2022-2050)
4. Resiliency	- no change	0 homes with retrofits that increase resiliency against heat, cold and severe weather events
5. Public health and air quality	- no change	$0 million average annual avoided public health costs (2022-2050)
6. Household income	-	n/a

	no change	change household energy expenditures between 2022 and 2050
7. Economic impact-employment	↑ Employment	1,764 average annual person years of employment created (2022-2050)
8. Social cost of carbon	↓ Decreases the social cost of carbon	-$254.8 million average annual avoided damage from climate change globally (2022-2050)

Background

1. GHG Emissions

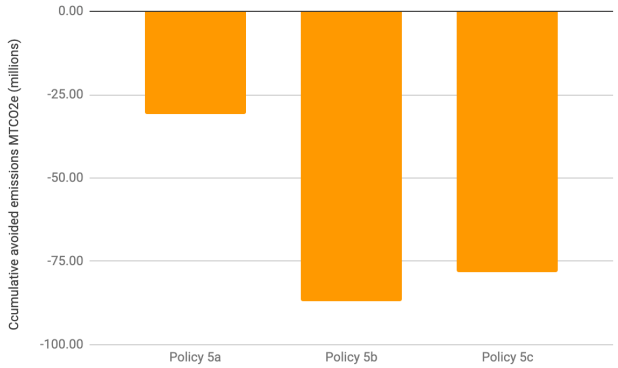

Figure 1: Material-Related Policy scenarios, cumulative GHG emissions reduction by sector, 2022-2050

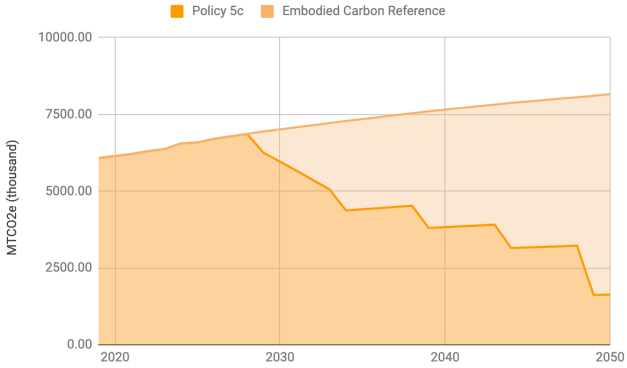

Figure 2: Material-Related Policy scenario 5c, annual GHG emissions reductions resulting from scenario 5c relative to total projected GHG emissions from buildings in Oregon

2. Economic Impact, Costs and Savings

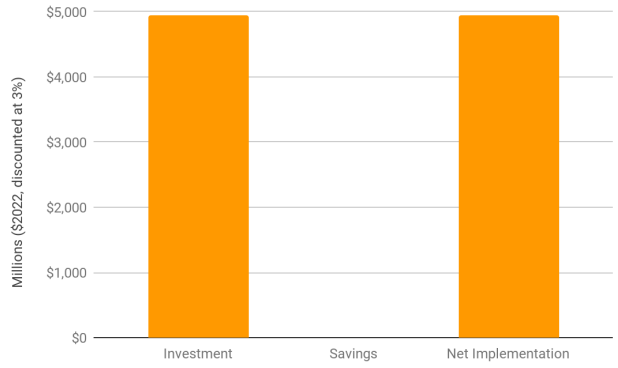

Figure 3: Material-Related Policy scenario 5c, NPV over the study period

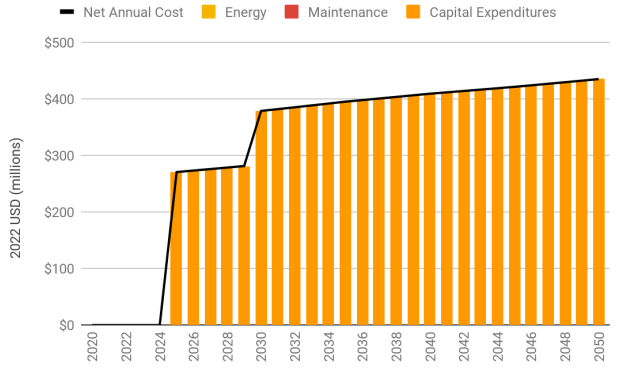

Figure 4: Material-Related Policy scenario 5c, net annual costs or savings

3. Energy Efficiency

N/a

4. Resiliency

N/a

5. Public Health and Air Quality

N/a

6. Household Income

N/a

7. Economic Impact, Employment

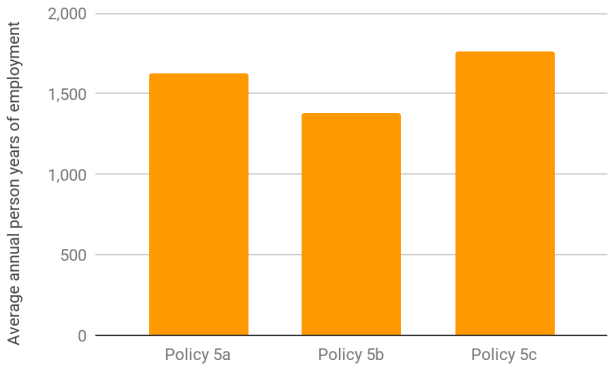

Figure 5: Material-Related Policy scenarios, cumulative person years of employment

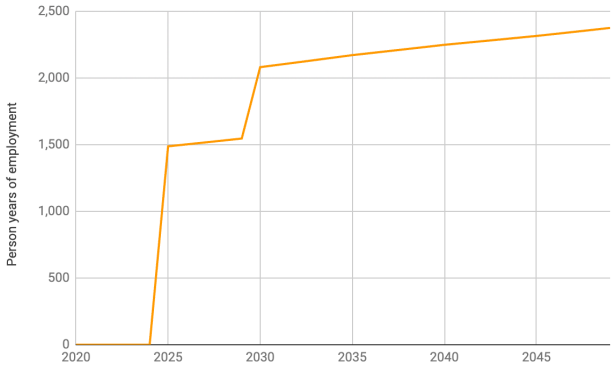

Figure 6: Material-Related Policy scenario 5c, annual person years of employment

8. Social Cost of Carbon

Figure 7: Material-Related Policy scenarios, cumulative avoided social cost of carbon

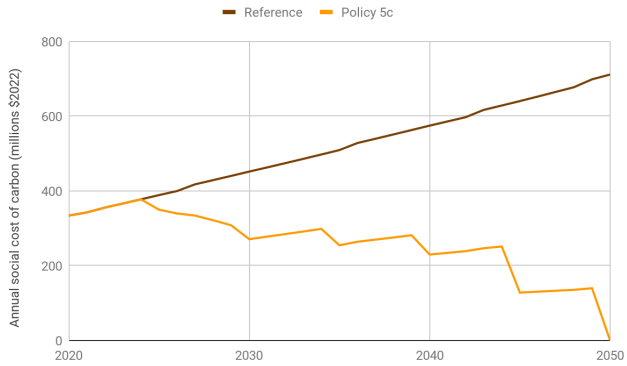

Figure 8: Material-Related Policy scenario 5c, annual avoided social cost of carbon relative to the reference scenario

Key

Term/Acronym	Definition	Additional information
CPP	Climate Protection Program	The Climate Protection Program sets a declining limit, or cap, on greenhouse gas emissions from fossil fuels used throughout Oregon, including diesel, gasoline, natural gas and propane, used in transportation, residential, commercial and industrial settings. The rate of reduction is applied to covered fuels in the residential and commercial sectors.
Cumulative		The sum of the annual costs or savings over the period. For example, if there were $40 of savings in 2022, $60 of savings in 2023 and $120 of costs in 2024, the cumulative value would be -$40+-$60+$120= $20.
GHG	Greenhouse gases	The three primary GHGs are carbon dioxide (CO_2), methane (CH_4), nitrous oxides (NOX).
Household energy expenditures		Cost of energy used in a house, calculated by summing total expenditures on energy in houses in Oregon divided by number of houses.
MMBtu	Million british thermal units	A measure of energy. 1 kWh of electricity is equivalent to 3,400 Btu 1 gallon of gasoline is equivalent to 120,000 Btu
MtCO2e	Metric tons of carbon dioxide equivalent	A measure that combines CO_2, CH_4, NO_X into one measure. For example, 1 unit of CH4 is equivalent to 28 units of CO_2 over 100 years. In other words, 1 unit of CH4 causes 28 times more warming than 1 unit of CO_2 over 100 years, where the 28 is described as the Global Warming Potential (GWP). If a policy results in 2 Mt of CO_2 and 2 Mt of CH_4, the total would be 2 +(2*28)= 58 MtCO2e.
NPV	Net present value	A method used to determine the current value of all future cash flows generated by a project, including the initial capital investment. Based on the idea that a future dollar is worth less than a current dollar, future costs and savings are discounted back to current dollars. The net present value is sensitive to the discounting rate.
Person years of employment		One person working full time for a year. For example, a job which lasts 10 years is equivalent to 10 person years of employment.
Reference		The reference scenario includes: • Population growth • Employment growth • Heating and cooling degree days projections • Community Renewable Energy Program • Energy efficiency standards for appliances • HB2021 • Heat Pump Rebate Program • Implement Healthy Homes Repair Fund • Manufactured home replacement • Solar + Storage Rebate Program

Resilience		Residential building retrofits are assumed to increase the resilience of the home. By increasing the thermal performance of the home, the retrofit increases its passive survivability, the ability of a building to maintain critical life-support conditions for its occupants if services such as power, heating fuel are lost for an extended period.
SCC	Social cost of carbon	The SCC is a comprehensive estimate of climate change damages and includes changes in net agricultural productivity, human health, property damages from increased flood risk, and changes in energy system costs, such as reduced costs for heating and increased costs for air conditioning.