# **ABOUT US**

Providing affordable energy and homegrown, renewable energy solutions that build a stronger economy for all.

Our work fuels Oregon's green energy economy—creating jobs and new business income.

In 1999, Oregon passed groundbreaking legislation that established consistent, reliable funding for investments in energy efficiency and renewable energy. Energy Trust of Oregon—an independent nonprofit organization—was established to invest those funds.

In 2002, we began to deliver energy efficiency and renewable energy initiatives to meet Oregonians' energy needs with the cheapest and cleanest options available. Overseen by a volunteer board of directors, we report directly to the Oregon Public Utility Commission (OPUC).

#### Who we serve

We serve 2 million commercial, residential and industrial customers of Portland General Electric, Pacific Power, NW Natural, Cascade Natural Gas and Avista in Oregon, and 86,000 NW Natural customers in Washington.

### Connecting people to smart energy choices

We offer energy solutions that make it easier and more affordable for people to save energy and generate renewable power:

- Contractor referrals, quality verifications and cash incentives to help homeowners make energy-saving improvements and add rooftop solar
- Energy performance scoring of newly built homes
- Enhanced cash incentives that lower improvement costs upfront, right off the bill, for moderate-income homeowners
- Technical assistance and cash incentives to schools, multifamily properties, nonprofits, governments and businesses ranging from small and large industrial to commercial and agricultural companies

- Design support to improve energy performance during major commercial construction or renovations
- Project development assistance and project installation incentives for small-scale solar, wind, hydropower, biopower, geothermal and wind systems.

Our statewide network of nearly 1,600 trade ally contractors and other allied professionals supports customers financing and completing energy projects.

## Working in collaboration to deliver energy savings and generation

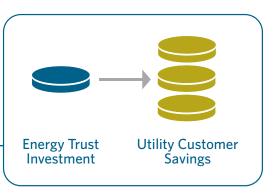
The energy waste we eliminate through energy efficiency is real energy with real value. When Oregon utilities look for ways to meet the energy needs of their customers, they are required to find the lowest-cost energy, like energy efficiency. This is our specialty, and it is what we deliver to utilities for the benefit of all utility customers.

Along with our affiliated utilities, we work with the business community, neighborhood associations, government agencies, and regional and state nonprofits to help customers use energy wisely and strengthen Oregon's economy.

Our work has earned us recognition from national organizations, including the American Council for an Energy-Efficient Economy and ENERGY STAR® by the U.S. Environmental Protection Agency.



For every \$1 Energy Trust invests in energy efficiency, ratepayers save \$3.



#### Ratepayer funds

Customers pay a small percentage of their utility bills to support our programs and services. Our 2022 annual budget directs more than \$120 million in cash incentives to help customers invest in energy efficiency and renewable energy systems. Program and administrative support costs have always been below the 8% cap set by the OPUC.

Our budget is managed with a high level of public transparency and accountability. We engage the public and a variety of stakeholders in our annual budget process. We are committed to an inclusive process to ensure we are wisely investing ratepayer funds for the greatest benefit.

We report results, progress to goals, and financial statements quarterly and annually to the OPUC. All reports are publicly available at

www.energytrust.org/reports.

### Ratepayer benefits

After two decades of investment, we have built a virtual clean energy power plant at a fraction of the cost it would take to build a real one, and:

- Delivered low-cost energy efficiency
- Diversified Oregon's resource mix with the cleanest resources available—renewable energy
- Saved \$9.7 billion on participant utility bills
- Added \$10.4 billion to Oregon's economy—supporting job creation, wages and incomes
- Reduced the need to generate, purchase and transport more expensive energy from fossil fuels