



# CAT Update

## Overview of the 2020 Filing Season

Legislative Revenue Office

June 2022

Data and information on returns generously provided by DOR and DOR's CAT Report. Some figures are taken directly from the DOR CAT Report.



# Outline

- Updates since Report Publication
  - Number of returns in 2020: Roughly 21,500
  - Total CAT Liability in 2020: Roughly \$995 M
- Overview of 2020 Returns by....
  - Single and Unitary Entities
  - Commercial Domicile Location
  - Industry Distribution
  - Size of Commercial Activity
  - Legal Entity Type
- Details on Subtraction Use
- Final 2020 Tax Year Details

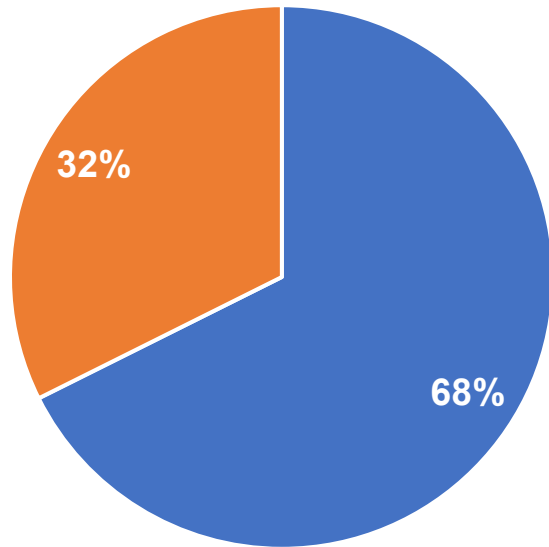




# CAT Returns and Liability by entity type

## Number of Returns

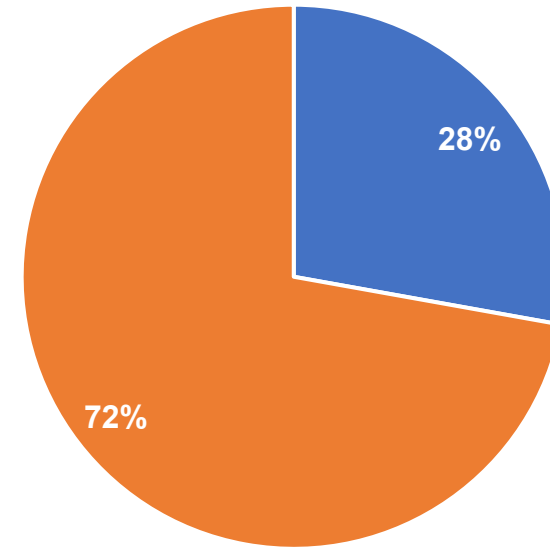
■ Single Entity   ■ Unitary Group of Entities



Type of Filing Entity	Number of Returns
Single Entity	14,037
Unitary Group	6,717
<b>Total</b>	<b>20,754</b>

## Tax Liability

■ Single Entity   ■ Unitary Group of Entities



Type of Filing Entity	Tax Liability (\$ thousands)
Single Entity	272,769
Unitary Group	707,753
<b>Total</b>	<b>980,522</b>

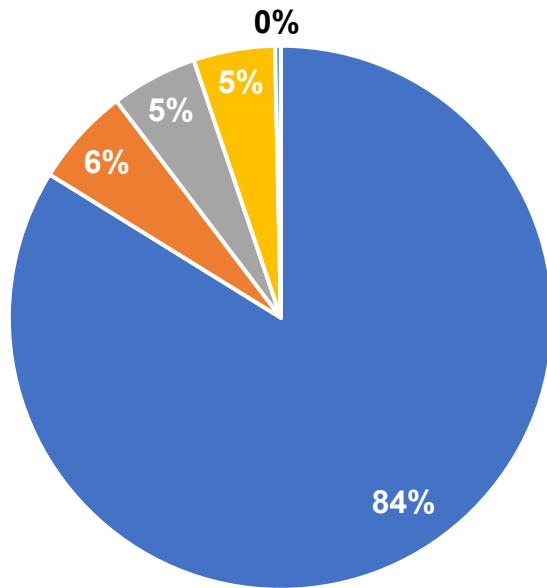




# CAT Returns and Liability by domicile location

### Number of Returns

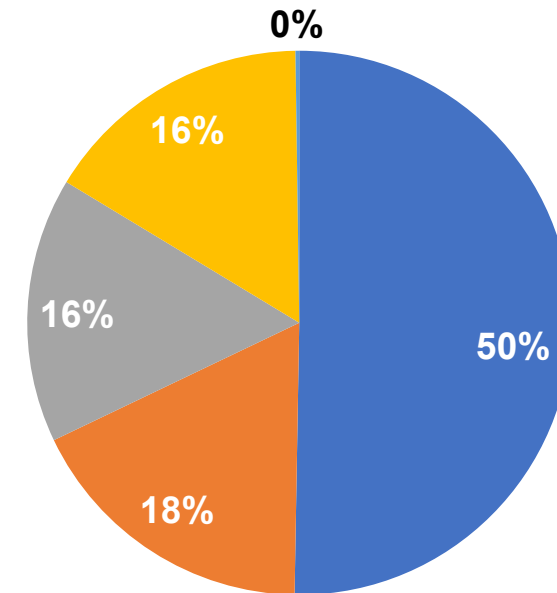
■ West ■ Midwest ■ Northeast ■ South ■ Outside U.S.



Region	Number of Returns
West	17,398
Midwest	1,212
Northeast	1,067
South	1,005
Outside U.S.	72
<b>Total</b>	<b>20,754</b>

### Tax Liability (\$ thousands)

■ West ■ Midwest ■ Northeast ■ South ■ Outside U.S.



Region	Tax Liability (\$ thousands)
West	\$492,952
Midwest	\$172,801
Northeast	\$154,478
South	\$158,103
Outside U.S.	\$2,188
<b>Total</b>	<b>\$980,522</b>



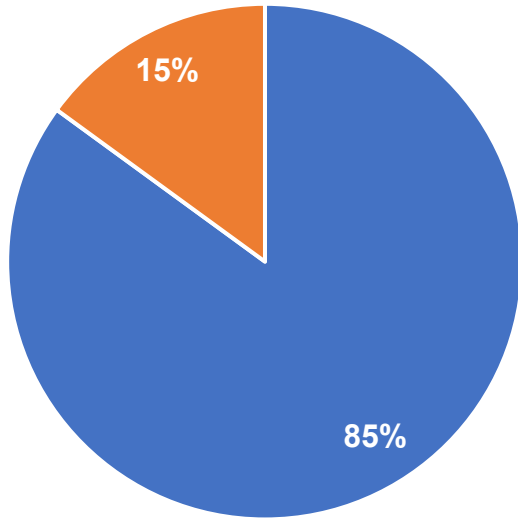


# CAT Returns and Liability

## Western Region *Only*

### Number of Returns

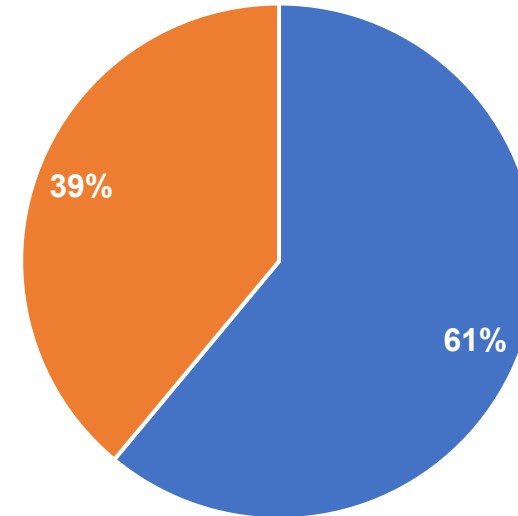
■ Oregon ■ Non-Oregon Western State



State	Number of Returns
Oregon	14,793
Non-Oregon Western State	2,605
<b>Total</b>	<b>17,398</b>

### Tax Liability (\$ thousands)

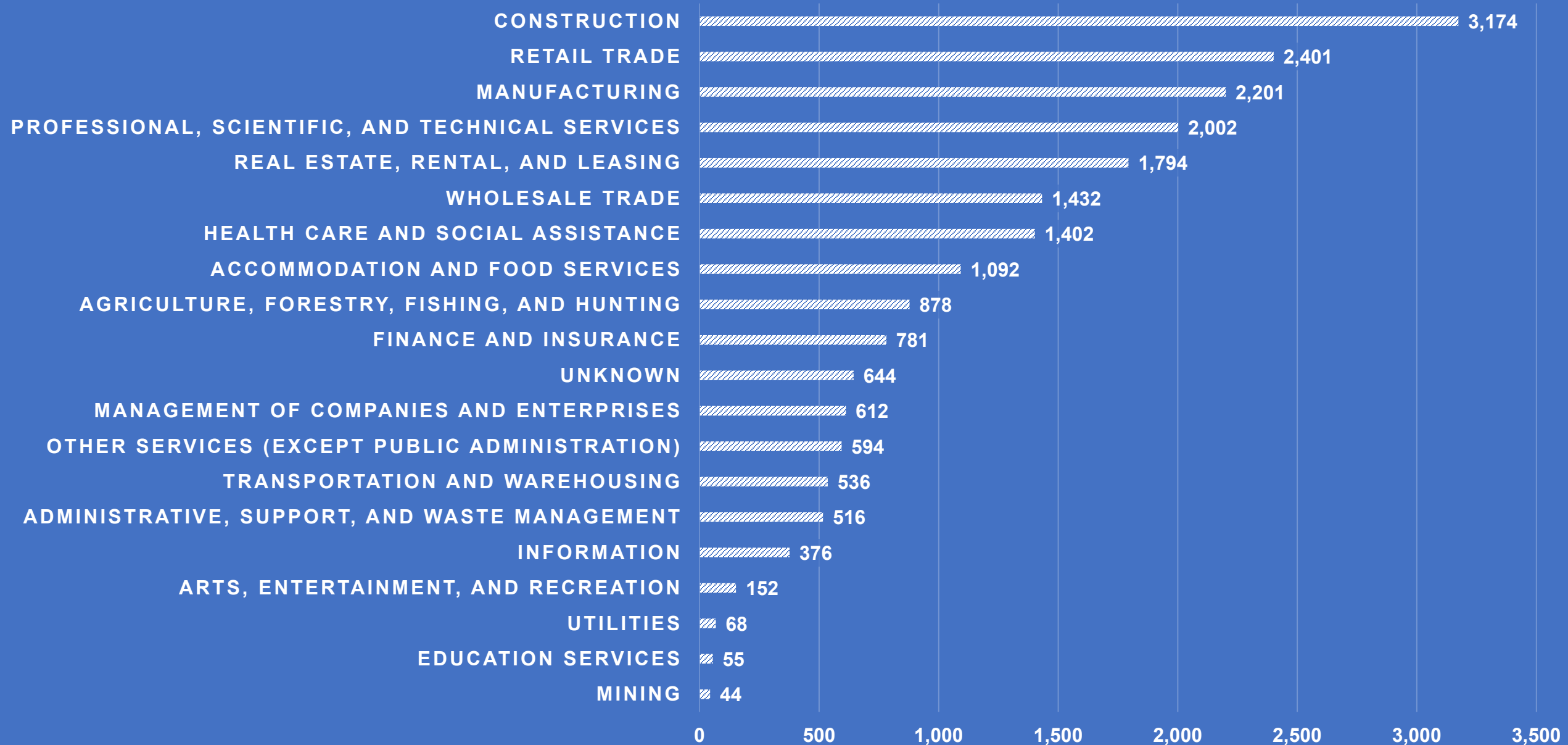
■ Oregon ■ Non-Oregon Western State



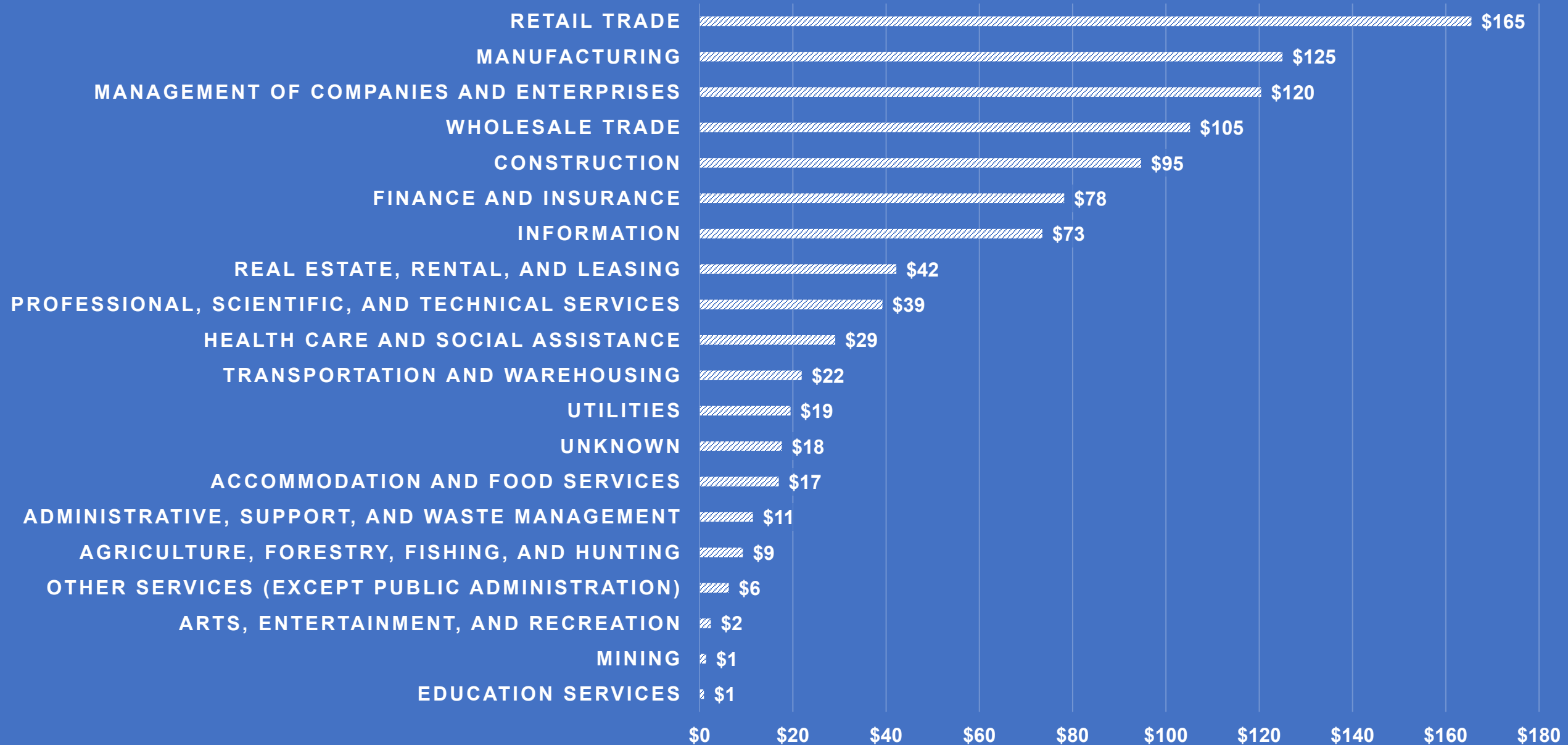
State	Tax Liability (\$ thousands)
Oregon	300,875
Non-Oregon Western State	192,077
<b>Total</b>	<b>492,952</b>



# NUMBER OF RETURNS



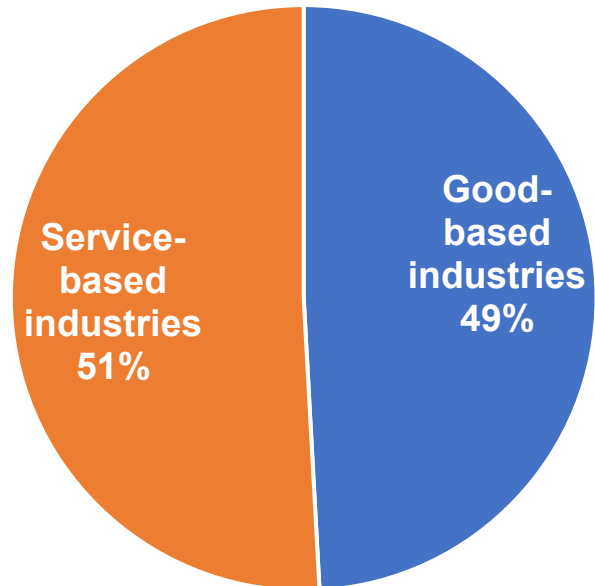
# TAX LIABILITY (\$M)



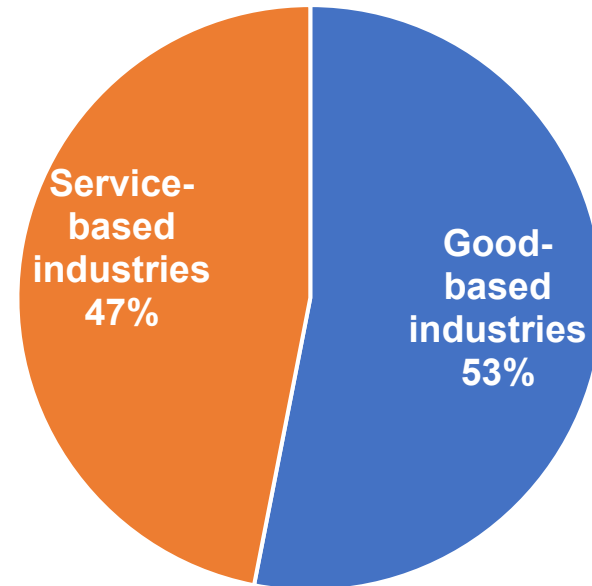


# CAT Returns and Liability by industry type

Number of Returns by Industry Type



Tax Liability (\$ thousands)



Industry Type	N	Tax Liability (\$ thousands)
Good-based industries	10,198	\$ 520,450
Service-based industries	10,556	\$ 460,073
<b>Totals</b>	<b>20,754</b>	<b>\$ 980,523</b>



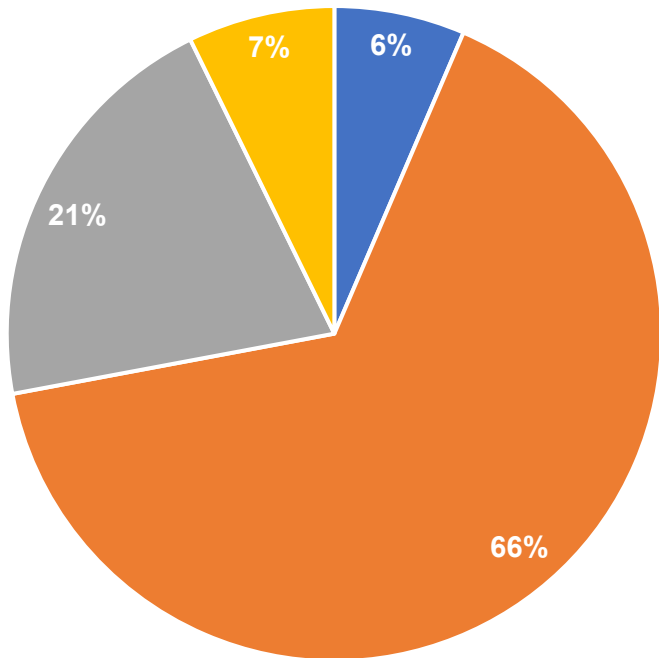




# CAT Returns and Liability by size of commercial activity

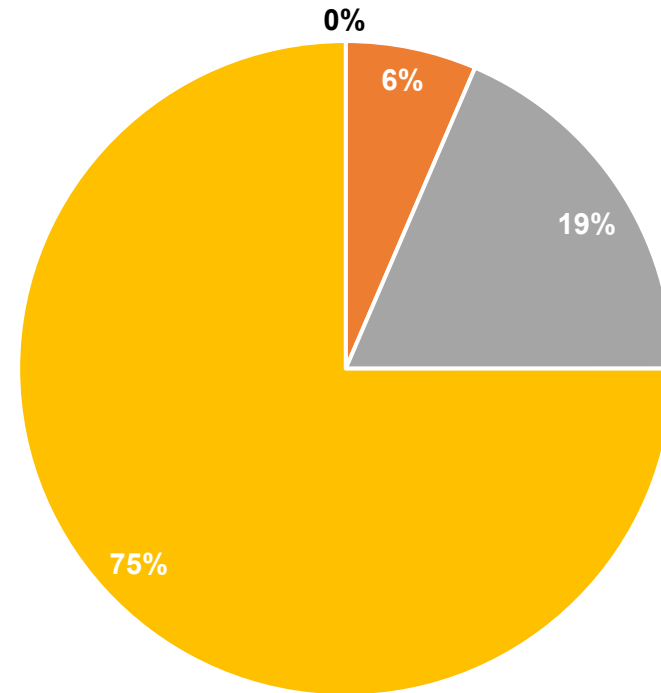
**Number of Returns**

■ < \$1M ■ \$1M to \$5 M ■ \$5M to \$25 M ■ Over \$25 M



**Tax Liability (\$M)**

■ < \$1M ■ \$1M to \$5 M ■ \$5M to \$25 M ■ Over \$25 M



Oregon Commercial Activity Category	Number of Returns	Tax Liability (\$M)
< \$1M	1,339	\$ -
\$1M to \$5 M	13,615	\$ 63
\$5M to \$25 M	4,295	\$ 182
Over \$25 M	1,505	\$ 735
<b>Total</b>	<b>20,754</b>	<b>\$ 981</b>

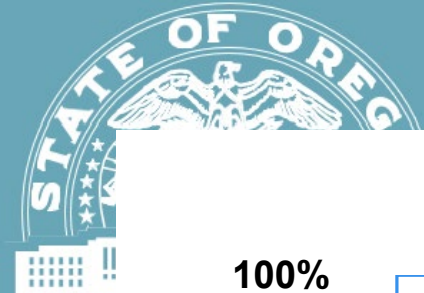




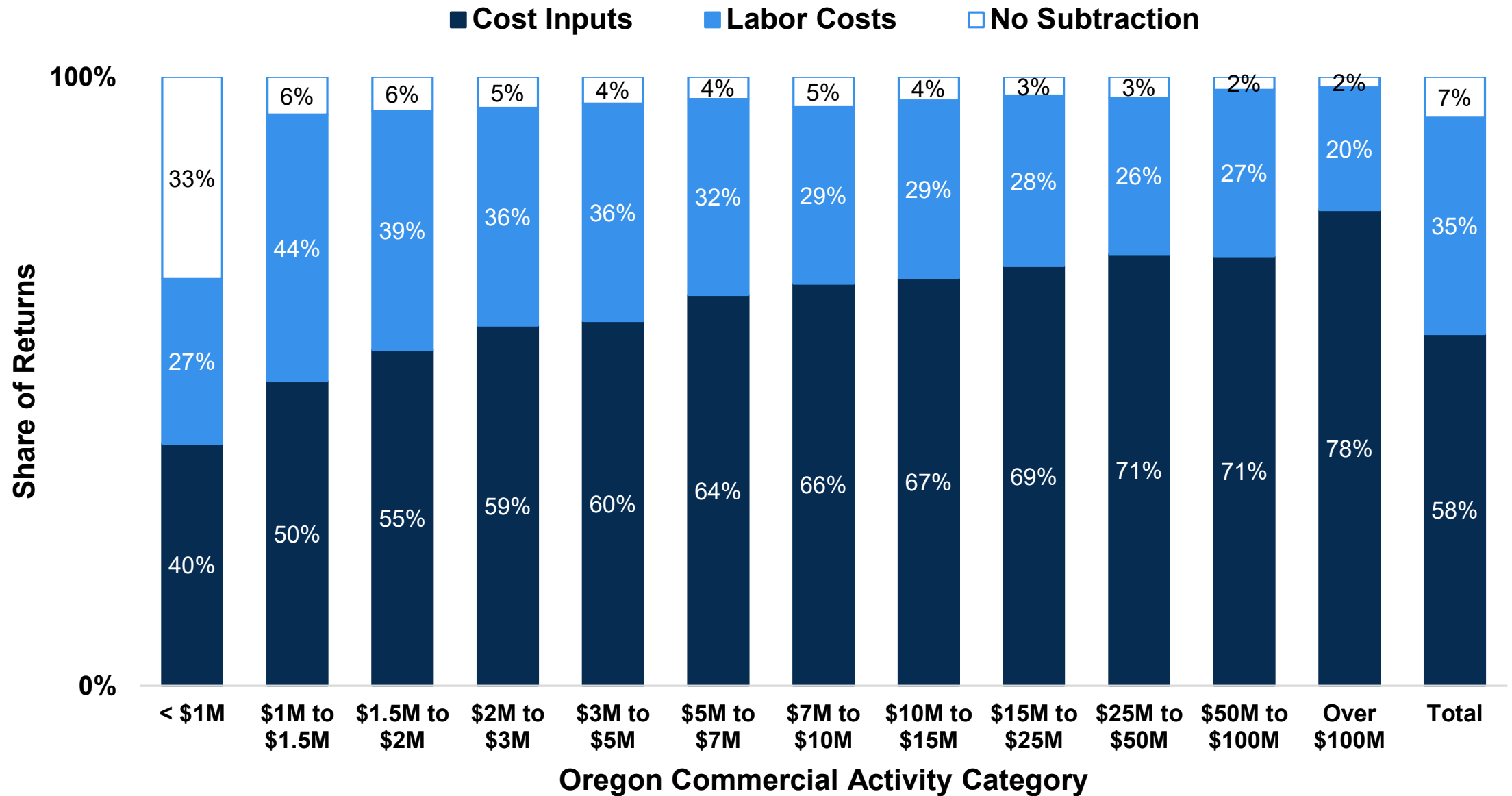
# CAT Returns and Liability by legal entity type

Type of Legal Entity	Number of Returns	Share of Returns	Tax Liability (\$ M)	Share of Liability
S Corporation	8,254	39.8%	\$165.87	16.9%
C Corporation	5,481	26.4%	\$646.76	66.0%
LLCs	3,591	17.3%	\$82.37	8.4%
<i>LLC Organized as a Partnership</i>	2,000	9.6%	\$48.78	5.0%
<i>LLC Organized as a Corporation</i>	996	4.8%	\$21.49	2.2%
<i>Single-member LLC</i>	595	2.9%	\$12.11	1.2%
Partnership	1,196	5.8%	\$33.23	3.4%
Limited Liability Partnership	165	0.8%	\$4.88	0.5%
Sole Proprietorship	341	1.6%	\$1.65	0.2%
Other*	49	0.2%	\$5.82	0.6%
Unknown	1,677	8.1%	\$39.94	4.1%
<b>Total</b>	<b>20,754</b>	<b>100%</b>	<b>\$980.52</b>	<b>100%</b>

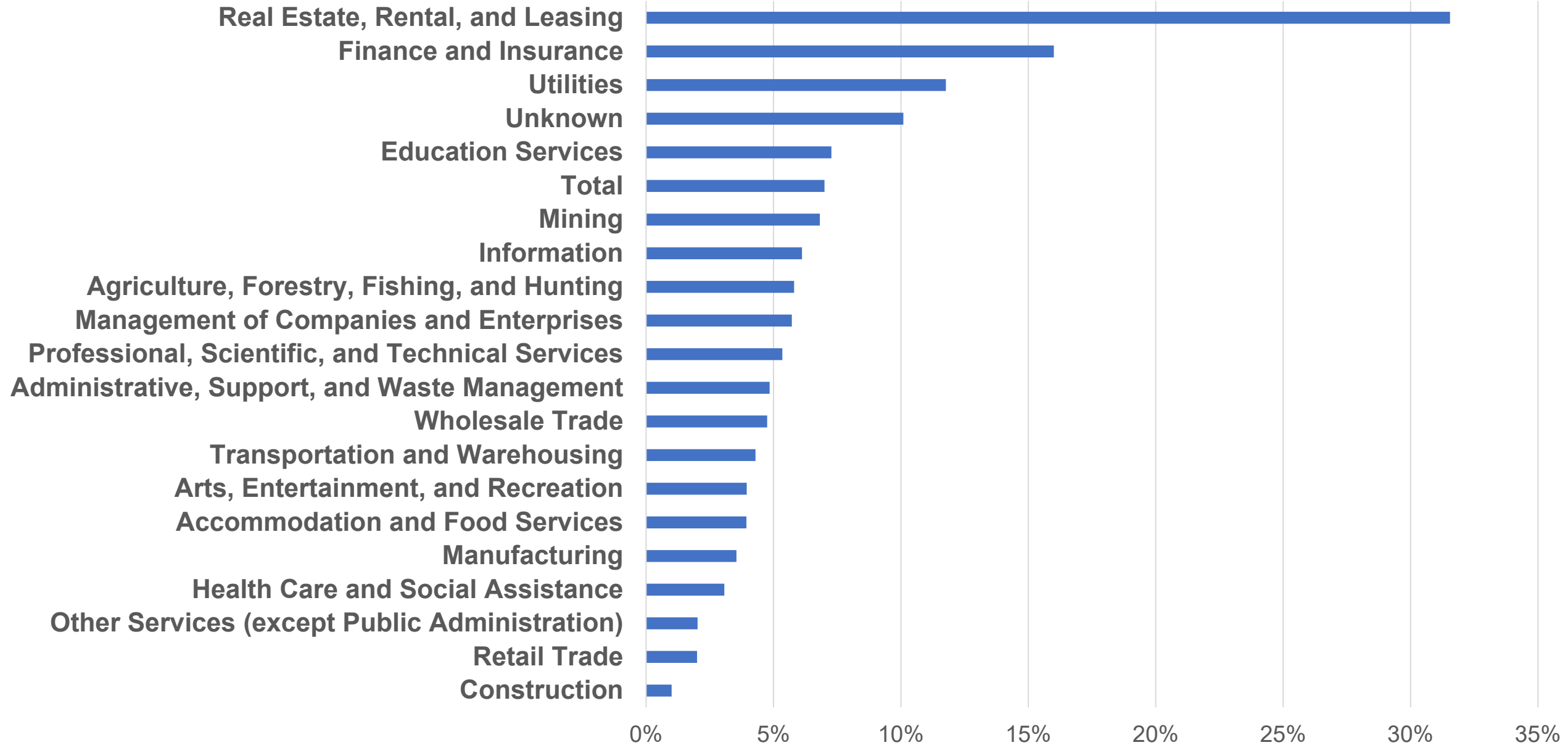




# CAT Subtraction Use

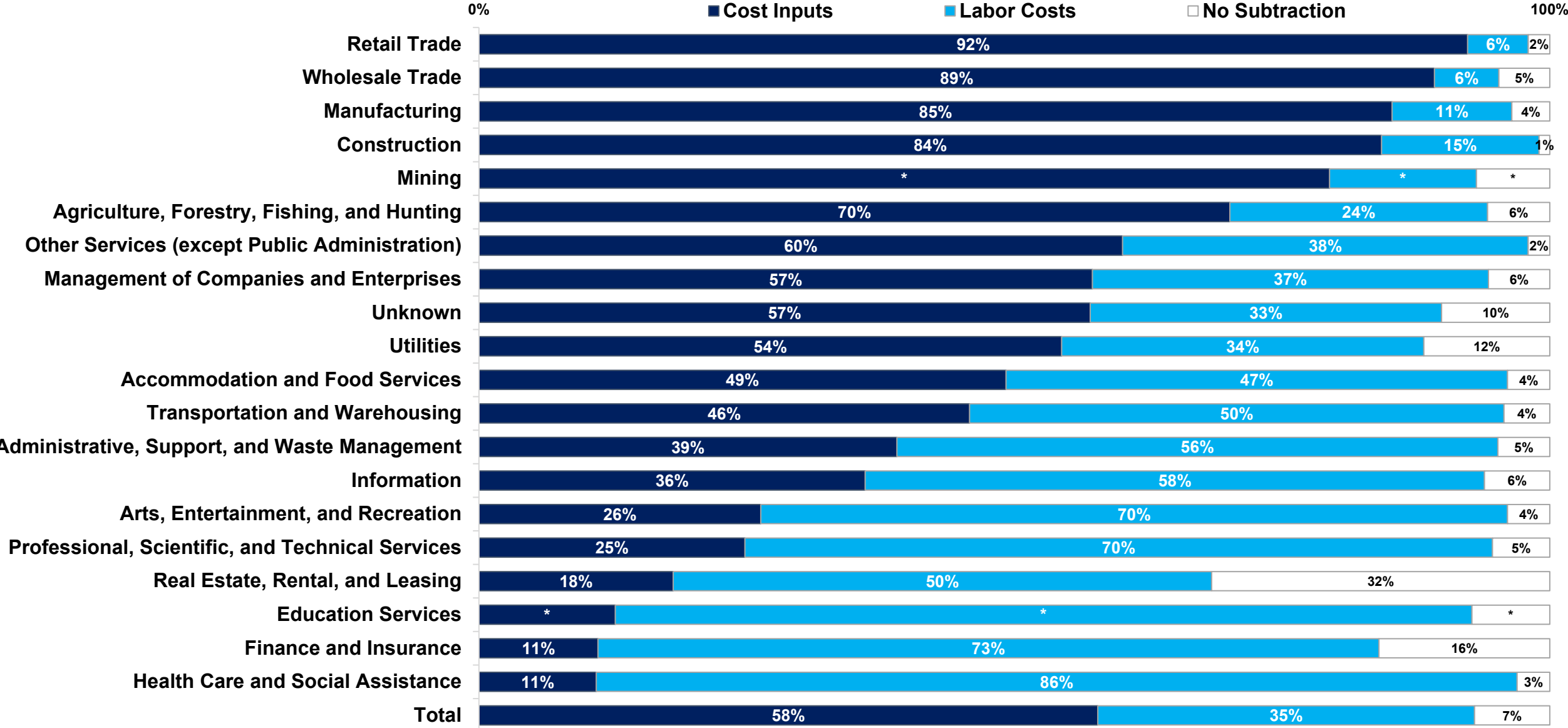


# Number of Returns without Subtraction, by Industry



# Use of Subtraction, by industry

## % of returns using subtraction type





# Final 2020 CAT Details

- Updates since Report Publication
  - Number of returns in 2020: Roughly 21,500
  - Total CAT Liability in 2020: Roughly \$995 M
- Some additional revenue is possible
  - Associated with estimated payments but not associated with filed and processed returns





# CAT Update

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